

**CONTRACT FOR ONE (1) LOT SUPPLY, DELIVERY, DISMANTLING,
INSTALLATION AND COMMISSIONING OF BRAND NEW TWO (2) UNITS
PASSENGER ELEVATORS AS REPLACEMENT OF THE EXISTING ELEVATOR
SYSTEM AT THE DEVELOPMENT ACADEMY OF THE PHILIPPINES (DAP)
BUILDING, PASIG CITY, INCLUDING SUPERVISION, LABOR, MATERIALS,
EQUIPMENT AND OTHER RELATED ACCESSORIES, DEVICES AND
CONSUMABLES**

This CONTRACT executed on the ____ day of AUG 28 2024 by and between:

Development Academy of the Philippines, a government-owned and controlled research institution duly organized and existing under and by virtue of Presidential Decree No. 205 as amended, with principal office address at DAP Building, San Miguel Avenue, Ortigas Center, Pasig City, represented herein by Acting President, Chief Executive Officer (APCEO) **LEOCADIO S. SEBASTIAN, PhD**, as evidenced by Board Resolution No. 18 Series of 2024 dated 21 August 2024; a copy of which is attached as "**Annex A**" and made integral part of this document, and hereinafter referred to as "**the Entity**";

-and-

RUNR ENTERPRISE AND SERVICES COMPANY a company duly organized and existing under the laws of the Republic of the Philippines, and represented herein by its Managing Partner, **RODEL A. PAZ** with principal office at Unit G1 Megaland Tower #2769 Buencamino St. Brgy. Poblacion, Makati City, National Capital Region, Philippines, hereinafter called "**the Supplier**".

WHEREAS, the Entity invited Bids for certain goods and services, particularly One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables;

WHEREAS, the Supplier submitted a responsive bid and was awarded the contract for the procurement in the total amount of Twelve Million Eight Hundred Thousand Pesos (Php12,800,000.00) hereinafter referred to as the "Contract Price."

NOW, THEREFORE, for and in consideration of the foregoing premises, the parties hereby agree as follows:

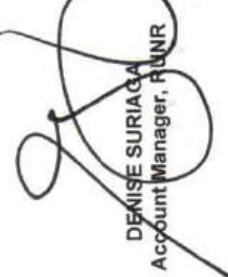
1. Unless otherwise stated, terms and expressions used in this Contract shall have the same meanings as those assigned to them in the Conditions of Contract, which form an integral part of this Contract.
2. The following documents as required by the Implementing Rules and Regulations of Republic Act No. 12009 shall form part and be read and construed as integral parts of this Contract, viz.:
 - a. Philippine Bidding Documents (PBD);
 - i. Invitation to Bid;
 - ii. Instruction to Bidders;
 - iii. Bid Data Sheet;
 - iv. General and Special Conditions of Contract;
 - v. Schedule of Requirements;
 - vi. Technical Specifications;
 - vii. Supplemental Bid Bulletins, if any (**attached as Annex "B"**); and
 - viii. Other contract documents that may be required by existing laws and/or the Entity.

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables


CHRISTIAN S. EPARWA
Department Manager III, DAP


KARL LESTER DOMINGO
Sales Officer, RUNR


LAWRENCE V. MADRIAGA, PhD
Senior Vice President, DAP


DENISE SURIAGA
Account Manager, RUNR


LEOCADIO S. SEBASTIAN, PhD, CESO I
Acting President and CEO, DAP


RODELL A. PAZ
Managing Partner, RUNR

- b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security (**attached as Annex "C"**);
- d. Notice of Award of Contract; and the Bidder's Conforme thereto (**attached as Annex "D"**); and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBD, such as but not limited to the Notice to Proceed and Warranty Security.
3. In consideration of the Contract Price of Twelve Million Eight Hundred Thousand Pesos (Php12,800,000.00), or such other sums as may be determined in accordance with the terms of the Contract, the Supplier agrees to deliver and perform the items and related services for the One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables described herein in accordance with the terms and conditions specified in the Contract and its annexed documents.
4. The **Entity** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

A Certificate of Availability of Funds (CAF) duly signed by the Chief Accountant of the **Entity** is attached hereto as **Annex "E"** and made an integral part of this Agreement.

(signature page follows.)

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

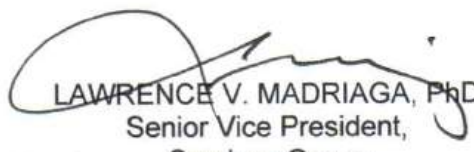
For the **Development Academy of the Philippines**

For the **RUNR ENTERPRISE AND SERVICES COMPANY**


LEOCADIO S. SEBASTIAN, PhD, CESO I
Acting President and CEO
Date _____


RODEL A. PAZ
Managing Partner
Date _____

Signed in the presence of:


LAWRENCE V. MADRIAGA, PhD
Senior Vice President,
Services Group


DENISE SURIAGA
Account Manager,
RUNR


CHRISTIAN S. EPARWA
Department Manager III,
Administrative Department


KARL LESTER DOMINGO
Sales Officer,
RUNR

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables


CHRISTIAN S. EPARWA
Department Manager III, DAP

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF QUEZON CITY S.S.

BEFORE ME, a Notary Public in and for QUEZON CITY, Metro Manila, Philippines, personally appeared the following persons with competent proof of identifications bearing their picture and signatures, viz;

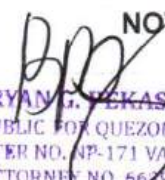
RODEL A. PAZ Managing Partner RUNR Enterprise and Services Company	for the "RUNR" - Type of ID <u>TIN</u> - ID No. <u>254375246</u> - Issued in <u>MANILA</u> - Valid until _____
LEOCADIO S. SEBASTIAN, PhD, CESO I Acting President and CEO Development Academy of the Philippines	for the "DAP" - Type of ID _____ - ID No. _____ - Issued in _____ - Valid until _____

Both known to me and to me known to be the same persons who executed the foregoing instrument, and they acknowledge to me that the same is their free and voluntary act and the deed of the corporations/entities they respectively represent.

This instrument consisting of twenty-five (25) pages with reference to the attached Annexes, including the page where this acknowledgment is written, has been signed by the parties and their respective instrumental witnesses on each and every page hereof.

WITNESS MY SIGNATURE AND NOTARIAL SEAL this 28 day of AUG 2026
at (Place of Notary Public)

Doc No.: 160
Page No.: 32
Book No.: XVIII
Series of 20 26


NOTARY PUBLIC
ATTY. BRYAN G. PEKAS
NOTARY PUBLIC FOR QUEZON CITY
ADM. MATTER NO. NP-171 VALID UNTIL DEC. 31, 2026
ROLL OF ATTORNEY NO. 66293/TIN 289 467 753
IBP NO. 576803 DECEMBER 30, 2025, QUEZON CITY
MCLE NO. VIII-0013054, VALID UNTIL 14/APR/2028
PTR NO. 10438501, JANUARY 5, 2026, MARIKINA CITY
603 EDSA DIAMOND FINANCE, CUBAO, Q.C.

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables



development academy of the philippines

BOARD RESOLUTION NO. 018 (s. 2024)

CONFIRMING THE AUTHORITY OF THE PRESIDENT AND CHIEF EXECUTIVE OFFICER OF THE DEVELOPMENT ACADEMY OF THE PHILIPPINES TO NEGOTIATE AND SIGN AGREEMENTS WITH OTHER ENTITIES IN THE FURTHERANCE OF THE ACADEMY'S GOALS AND OBJECTIVES

WHEREAS, the field of development in its various aspects, individual and national, formal and informal, human and organizational, admit varied interventions and contributions from individual, groups, associations, corporations, foundations and other related entities, the dynamic and creative potential of which may not be contained nor circumscribed;

WHEREAS, the Development Academy of the Philippines (DAP) is cognizant of these capabilities from other individuals, groups and entities which it would like to access through appropriate tie-ups, memoranda, contracts and agreements;

WHEREAS, to achieve the mentioned objective, it is necessary to adequately empower the management of DAP to enter into such contracts or agreements;

WHEREAS, under Referendum No. 01 Series of 1999, the DAP Board of Trustees (BOT) authorized the President of the Academy to negotiate and sign agreements with other entities to further the Academy's goals and objectives;

WHEREAS, under Board Resolution No. 2018-026, the DAP BOT, acting as the Head of the Procurement Entity (HoPE), delegated to the DAP President and CEO (PCEO) the authority to approve Procurement Activities¹ for purposes of economy and expediency, and increased the amount of the Approved Budget for Contract (ABC) of the procurement activities delegated to the DAP PCEO from Ten Million Pesos (Php 10,000,000.00) to Fifteen Million Pesos (Php 15,000,000.00);

WHEREAS, the DAP BOT subsequently increased the amount of the ABC of the Procurement Activities delegated to the DAP PCEO from Fifteen Million Pesos (Php 15,000,000) to Twenty Million Pesos (Php 20,000,000.00) by virtue of Board Resolution No. 006 (s. 2023);

WHEREAS, under Board Resolution No. 001 (s. 2024), the DAP BOT ratified the DAP Procurement Activities from 01 July 2022 to 13 November 2023;

WHEREAS, at present, there is no existing threshold amount as to the Client-Funded Projects to which the DAP PCEO was authorized to negotiate and enter into;

NOW, THEREFORE, be it RESOLVED, as it is hereby RESOLVED, that the DAP PCEO is hereby authorized to negotiate, enter into, and contract with any individual, group, corporation, foundation, partnership, association or any other entity, domestic or foreign, for the purpose of engaging the services or expertise of such individual or entity, in the performance, completion or contribution to any DAP program, project or enterprise, or any portion thereof, which, in the appreciation and discretion of the DAP PCEO, is to the best interest of the DAP towards the achievement of its goals and objectives.

¹ Procurement Activities in the nature of: 1) goods and services; 2) infrastructure works; 3) consulting services; and 4) alternative methods of procurement.

Procurement Activities delegated to the DAP PCEO pertain only to the regular course of business, affairs, and property, including repairs and maintenance of existing facilities, but exclude the requisition of real assets.

RESOLVED FURTHER, that for contracts and agreements entered into by the DAP such as, but not limited to, those for client-funded projects, DAP-funded learning and development activities, partnerships and other agreements, the DAP PCEO shall be authorized to enter into such contracts only up to the amount of Twenty Million Pesos (Php 20,000,000.00).

RESOLVED FURTHER, that the DAP Management shall submit all contracts to be entered into by the DAP PCEO under such authority for information of the DAP BOT on the next scheduled DAP BOT meeting immediately following the execution of such contracts.

RESOLVED FURTHER, that all contracts and agreements entered into by the DAP exceeding the amounts of Twenty Million Pesos (Php 20,000,000.00) shall be subject to the approval of the DAP BOT.

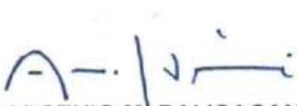
RESOLVED FINALLY, that this Resolution shall take effect upon approval and signature of majority of the members of the Board of Trustees.

APPROVED on the 21st day of August, 2024 in Pasig City.

BOARD RESOLUTION NO. 018 (s. 2024)

CONFIRMING THE AUTHORITY OF THE PRESIDENT AND CHIEF
EXECUTIVE OFFICER OF THE DEVELOPMENT ACADEMY OF THE
PHILIPPINES TO NEGOTIATE AND SIGN AGREEMENTS WITH OTHER
ENTITIES IN THE FURTHERANCE OF THE ACADEMY'S GOALS AND
OBJECTIVES

ACTION OF THE DAP BOARD OF TRUSTEES



ARSENIO M. BALISACAN

Secretary, National Economic and Development Authority
Chairperson



KARLO A. B. NOGRALES

Chairperson, Civil Service Commission
Vice-Chairperson



ALLAN Q. UMALI

Undersecretary, Department of Agriculture
Member-Alternate

KENNETH G. RONQUILLO
Undersecretary, Department of Health
Member-Alternate

JUAN EDGARDO M. ANGARA
Secretary, Department of Education
Member

MARILYN B. BARUA-YAP
Undersecretary, Department of
Agrarian Reform
Member-Alternate

AUGUSTO D. DELA PEÑA
Undersecretary, Department of Environment and
Natural Resources
Member



CLARITO ALEJANDRO D. MAGSINO

Assistant Secretary,
Department of Budget and Management
Member-Alternate



NIÑO RAYMOND B. ALVINA

OIC-Undersecretary, Department of Finance
Member-Alternate

MAJAH-LEAH V. RAVAGO
President & Chief Executive Officer, DAP
Member



JETHER K. CORPUZ

Office of the President
Member

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables



BID BULLETIN No. 1		28 May 2026 (Thursday)
BIDDING NO.:	"One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and other related Accessories, Devices and Consumables"	
IB26-420423-01		
APPROVED BUDGET CEILING (ABC):		
P15,000,000.00		
DATE OF PRE-BID CONFERENCE		
20 May 2026 (Wed), 10:00 AM		

Relative to the conducted Pre-Bid Conference for the above-stated Project last 20 May 2026 (Wednesday), the following clarifications from prospective bidders are being posted for the information of all concerned, as approved by the BAC & TWG:

1. On the queries of JARDINE SCHINDLER, the following are the clarifications/answers:

Reference	QUERIES	Responses/Clarifications
Technical Specifications	1. Inquiry on the measurement of the elevator shaft.	Refer to As-built Drawings Annex "A", may also be verified during site visit / inspection.
Technical Specifications	2. Whether the bidder may propose transformation method of modernization, partial replacement and retaining non-moving parts to reduce disruption, cost, and turnaround time.	The scope is full replacement of existing elevator system including all components and scope of work as specified in Section VII under the Technical Specifications of the Official Bidding Documents (OBD).

2. On the queries of THE LIFT COMPANY PHILIPPINES, INC, the following are the clarifications/answers:

Reference	QUERIES	Responses/Clarifications
Scope of Work	1. Asked for clarification on whether dismantled parts from the project would be retained by the bidders.	All dismantled parts shall be turned over to the DAP-General Services Division (DAP-GSD).

3. On the queries of INFINIACCESS & BUILDERS CORP., the following are the clarifications/answers:

Reference	QUERIES	Responses/Clarifications
Scope of Work	1. Inquired whether the dismantling of the existing elevator unit is included in the contract and whether potential concerns related to civil structure works are also covered.	Yes, all components and scope of work are specified in Section VII under the Technical Specifications of the OBD.

4. On the queries of DEX INTERNATIONAL CO., the following are the clarifications/answers:

Reference	QUERIES	Responses/Clarifications
Technical Specifications	1. Inquired whether wire rope steel could be offered as an alternative.	The rope type shall be retained as per Technical Specifications.

DAP MAIN OFFICE
DAP Bldg., San Miguel Avenue, Pasig City 1600
Tel. (032) 8631 3921 | Fax: (032) 8631 2123
E-mail: academy@dap.edu.ph | <http://www.dap.edu.ph>

DAP CONFERENCE CENTER
Brgy. Sungay East, Tagaytay City, 4123
Tel.: (046) 482-6810
E-mail: academy@dap.edu.ph

DAP SA MINDANAO
Lanang, Davao City 8003
Tel.: (082) 287-2902
E-mail: academy@dap.edu.ph

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables

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DATE OF ISSUE

28 May 2026 (Thursday)

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5. On the queries of MAKO TEKNOMECHANIKES INC., the following are the clarifications/answers:

Reference	QUERIES	Responses/Clarifications
Technical Specifications	1. Inquired about the qualification requirement stating that the offered passenger elevator brand must have been available in the Philippine market for at least twenty (20) years, specifically asking what supporting documents or attachments should be submitted to prove compliance with this requirement.	Brochures or any equivalent documents (e.g. Certifications and/or Letters from Distributors, Manufacturers, or concerned Government Agencies) showing proof of brand existence should be attached as part of the technical documents (marked as TC07) for compliance with the technical specifications.
	2. Further sought clarification on how the BAC or TWG would determine whether the elevator brand had indeed been available in the market for twenty years if only a brochure would be submitted.	
	3. Inquired whether a certification or attached letter from the manufacturer would be considered acceptable as supporting documentation.	

6. On the queries of VTSA, the following are the clarifications/answers:

Reference	QUERIES	Responses/Clarifications
Technical Specifications	1. Inquired about the safety feature referred to as "resistance-based elevator inspection" on page 75, asking whether it pertains to fire rating.	The "resistance-based elevator inspection" referring to testing or inspection procedure and monitoring features used to assess the condition of components such as wire ropes, allowing determination of whether they are still in good condition. It was further explained that this is a technical feature intended for condition monitoring rather than fire rating.

7. On the queries of ELISHA & CHARLES SOLUTION, INC., the following are the clarifications/answers:

Reference	QUERIES	Responses/Clarifications
Scope of Work	1. Observed that Elevator A is designated for turnover to the GSD, while Elevator B is indicated for turnover to the DAP representative.	For clarity, both are to be turnover to DAP-General Services Division (DAP-GSD) as the implementing unit.
Scope of Work	2. Asked about the allowable working hours once the project commences at DAP.	Work is generally to be conducted after office hours and may also be done during weekends, subject to proper coordination with DAP-GSD.

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables

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Reference	QUERIES	Responses/Clarifications
Payment Schedule	3. Sought clarification on the payment terms, confirming whether a maximum of 15% down payment may be requested upon submission of pre-implementation requirements. The bidder also inquired about the progress billing structure for Elevator A and Elevator B, specifically whether the 40% payment milestone, which covers delivery, dismantling, installation, and final acceptance, may be subdivided into separate billings per activity (e.g., delivery, dismantling, etc.).	The 15% initial payment is not a down payment but the first progress billing, which may be claimed upon submission of the required documents. Regarding the 40% progress billing, it was explained that the payment is based on the completion of the required milestones as a package rather than per individual activity. The same arrangement applies to both Elevator A and Elevator B. Finally, the remaining 5% shall be released upon submission of the post-installation documents.
General Requirements	4. Clarification on GCC Clause 6.2 on page 49, specifically on the phrase "items reasonably inferred as required for completion," and sought clarification on what is considered as reasonably inferred items, particularly in relation to whether these would be covered under a variation order.	All items necessary for the completion, operational and functionality of the project are considered included and covered under the scope of delivery in accordance with the technical specifications. It was further clarified that since the procurement is for goods, delivery must strictly comply with the technical specifications, and all requirements needed for proper completion are deemed included. For this transaction, variation order is not applicable considering that this transaction is for procurement of goods.
General Requirements	5. Clarification regarding GCC Clause 17.3 on page 53 concerning warranty retention, noting that while the clause allows the contractor to use either retention money or a special bank guarantee, it does not explicitly mention a surety bond callable on demand, which is commonly used by Philippine suppliers to preserve working capital. Then asked whether the BAC would allow the use of a surety bond valid for three (3) years as an alternative equivalent to the five percent (5%) warranty requirement.	Under Section 90.1 (Warranty) of the Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 12009 and SCC Clause 17.3 of the Official Bidding Documents (OBD), warranty shall be covered by either retention money in an amount equivalent to at least five percent (5%) of every progress payment, or a special bank guarantee equivalent to at least five percent (5%) of the total contract price.



BID BULLETIN No. 1

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Reference	QUERIES	Responses/Clarifications
General Requirements	6. Clarification on the warranty scope under SCC 17.3, noting that with the 5% retention of the total contract, the clause provides for forfeiture of the retention in cases of damages to surrounding equipment or components attributable to the contractor's negligence or workmanship during the repair or implementation period. The Bidder then sought clarification on whether this liability also extends to consequential damage affecting surrounding building components.	Yes, the liability extends to any damage of surrounding equipment components/parts attributable to contractor's negligence or poor workmanship during the implementation period.
General Requirements	7. Clarification whether the warranty scope also extends to consequential damages affecting surrounding building components, noting that over a three-year period unforeseen events may occur, such as an earthquake that could cause structural damage like cracks inside the elevator shaft, and seeking clarification on whether liability for such damage would fall on the contractor or the building owner.	The warranty against structural defects on and failures, except those occasioned by force majeure (e.g. earthquake, fire, or any natural calamities), shall be subject to inspection and investigation pursuant to the applicable and relevant provisions in the IRR of RA 12009.
General Requirements	8. Clarification on the warranty provision stating that defects must be corrected and the elevator restored to operation and asked when the seven-day period begins and whether the requirement means the elevator must be fully restored within seven days or simply be made operational within that period.	In accordance with SCC Clause 17.3, period of correction of defects is seven (7) calendar days upon receipt of notice from DAP.

8. As part of the Technical Documents under Bid Data Sheet (BDS) Clause 12.1, Certificate of Site Inspection shall be included and to be marked as TC10. Refer to Annex "B" for the Updated Checklist of Technical and Financial Documents (pages 123-126 under Section IX of the OBD).

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables



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Reminder to Bidders:

01. Bids must be duly received by the BAC Secretariat through manual submission at the Development Academy of the Philippines GF, DAP Bldg., San Miguel Avenue, Pasig City, on **16 June 2026 (Tue)** and not later than **10:00 AM**. All Bids will be opened in the presence of the bidders' authorized representative/s who are authorized to attend the proceedings. **LATE PROPOSAL/S SHALL NOT BE ACCEPTED.**
02. Bid opening shall be on **16 June 2026 (Tue)** via Face-to-Face at DAP Pasig, San Miguel Avenue, Ortigas Center, Pasig City. Bids will be opened in the presence of the bidders' authorized representative/s.
03. All Bids must be accompanied by a Bid Security in any of the acceptable forms and in the amount stated in ITB Clause 16.1.
04. Interested bidders may obtain further information from DAP and inspect the Bidding Documents at the address given below from Monday to Friday, 9:00AM to 4:30PM.
05. A complete set of Official Bidding Documents (OBD) including electronic-copy of the Technical Specifications, As-built Drawings, and prescribed Forms may be acquired by interested bidders on **08 May 2026 (Fri)** to **15 June 2026 (Mon)** from **9:00AM to 4:30PM** at the address and website/s below and upon payment of the applicable fee, pursuant to the latest Guidelines issued by the GPPB, in the amount of **TEN THOUSAND PESOS (PHP10,000.00)**. A scanned copy of proof of payment or proof of deposit duly certified/noted by the Bank must be emailed to the DAP Treasury Division at: cashtreasury@dap.edu.ph for the issuance of Service Invoice (SI). Payment duly acknowledged by DAP Treasury Division shall be a prerequisite to participate in the bidding.

Interested bidders can make their payments through the DAP Account as stated below in Cash, Check, or Online transfer:

❖ Account Name:	DEVELOPMENT ACADEMY OF THE PHILIPPINES
❖ Account Number:	0671-0105-40
❖ Bank:	LANDBANK OF THE PHILIPPINES
❖ Branch of Account:	PASIG CAPITOL BRANCH

Or, at DAP Cash Treasury located at Floor 3A/F, DAP Building, San Miguel Avenue, Ortigas Center, Pasig City.

It may also be downloaded free of charge from the website of the Philippine Government Electronic Procurement System (PhilGEPS) and the website of the Procuring Entity, provided that Bidders shall pay the applicable fee for the Bidding Documents not later than the submission of their bids.

06. The **Development Academy of the Philippines** reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award in accordance with Section 70¹ of R.A. No. 12009, without incurring any liability to the affected Bidder or Bidders.
07. For further information, please refer to:

¹ Reservation Clause



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RODEL D. CASTILLO
Officer-in-Charge, BAC Secretariat Division
Address : Development Academy of the Philippines
GF, DAP Bldg., San Miguel Avenue, Pasig City 1600
Telephone : (632) 8631-0921 loc. 133
BAC Secretariat email : dapbacsec@dap.edu.ph
Website address : <https://www.dap.edu.ph>

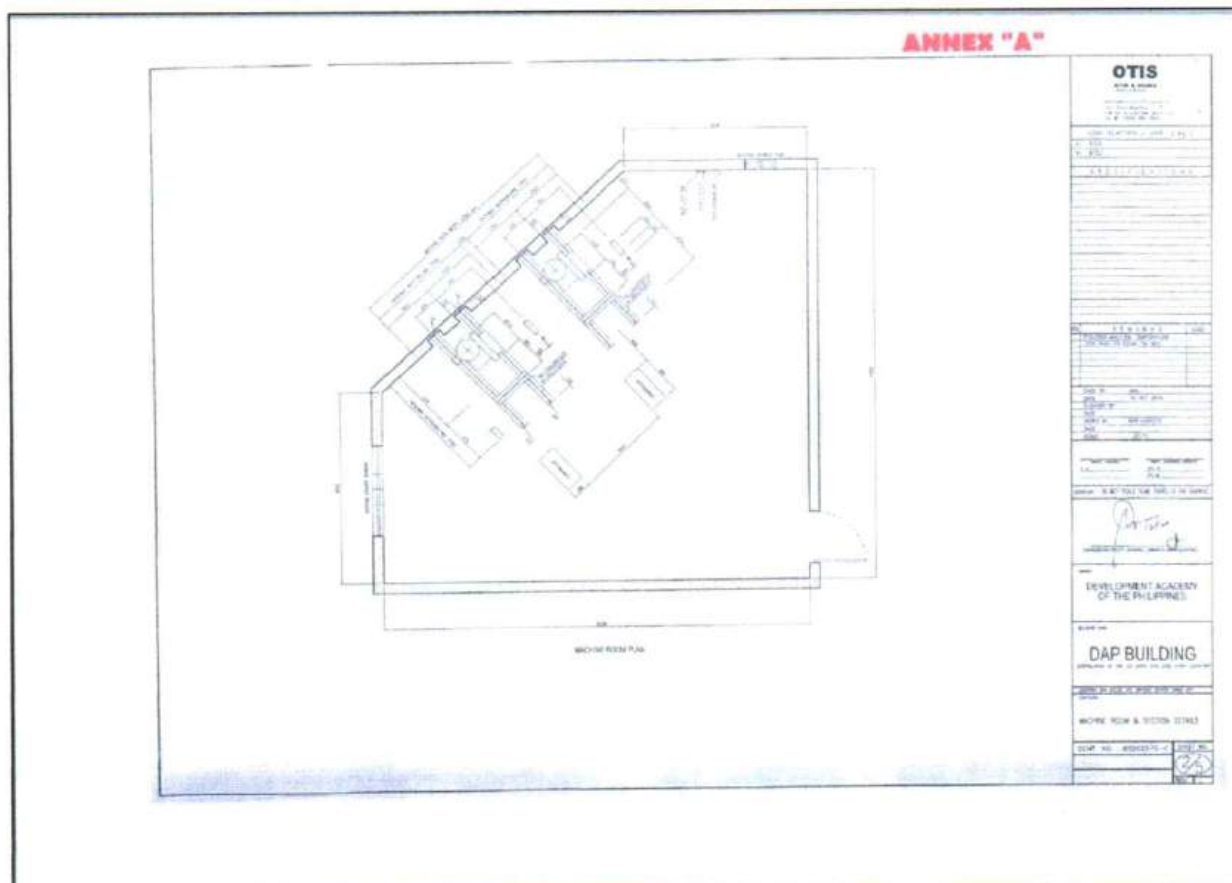
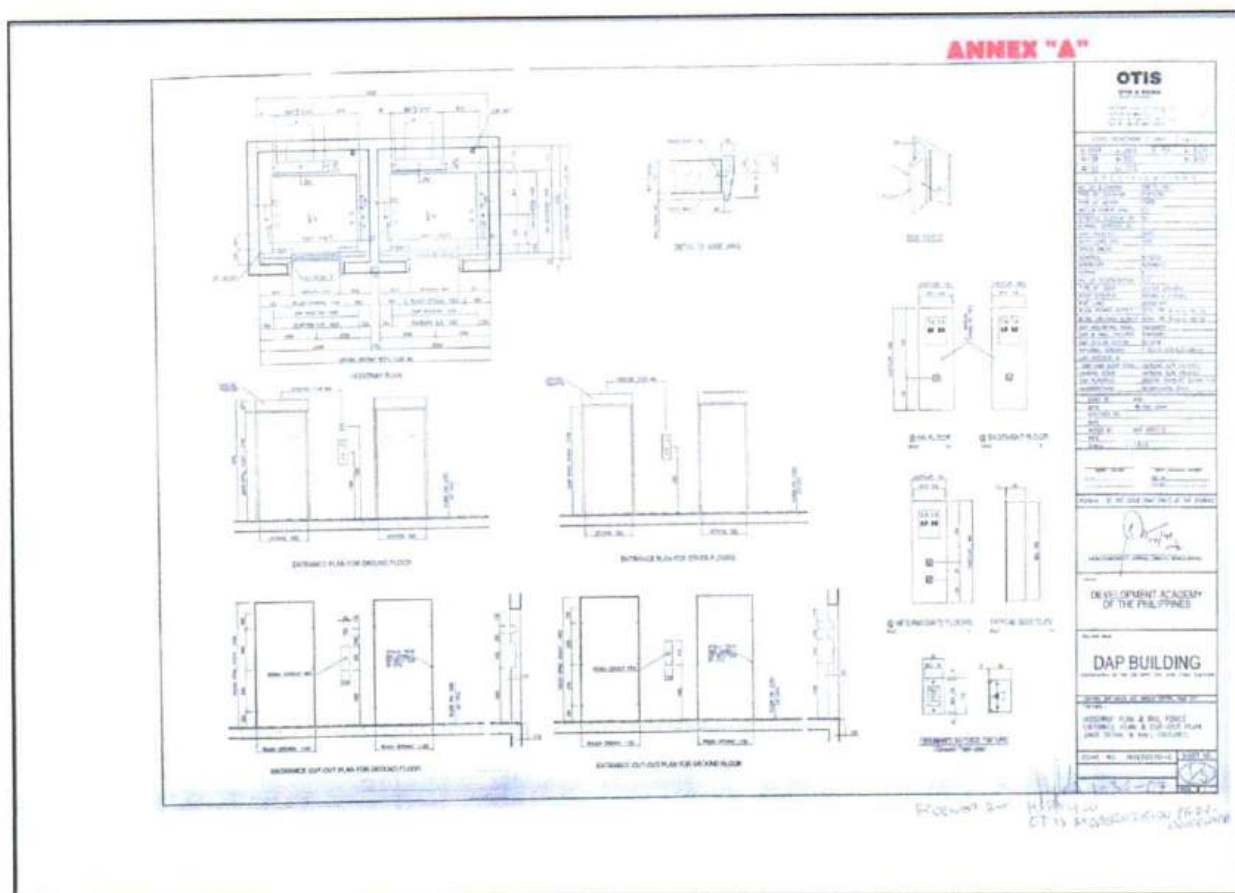
08. You may visit the website <https://www.dap.edu.ph/invitation-to-bid> to download the OBD.

For the guidance and information of all concerned.

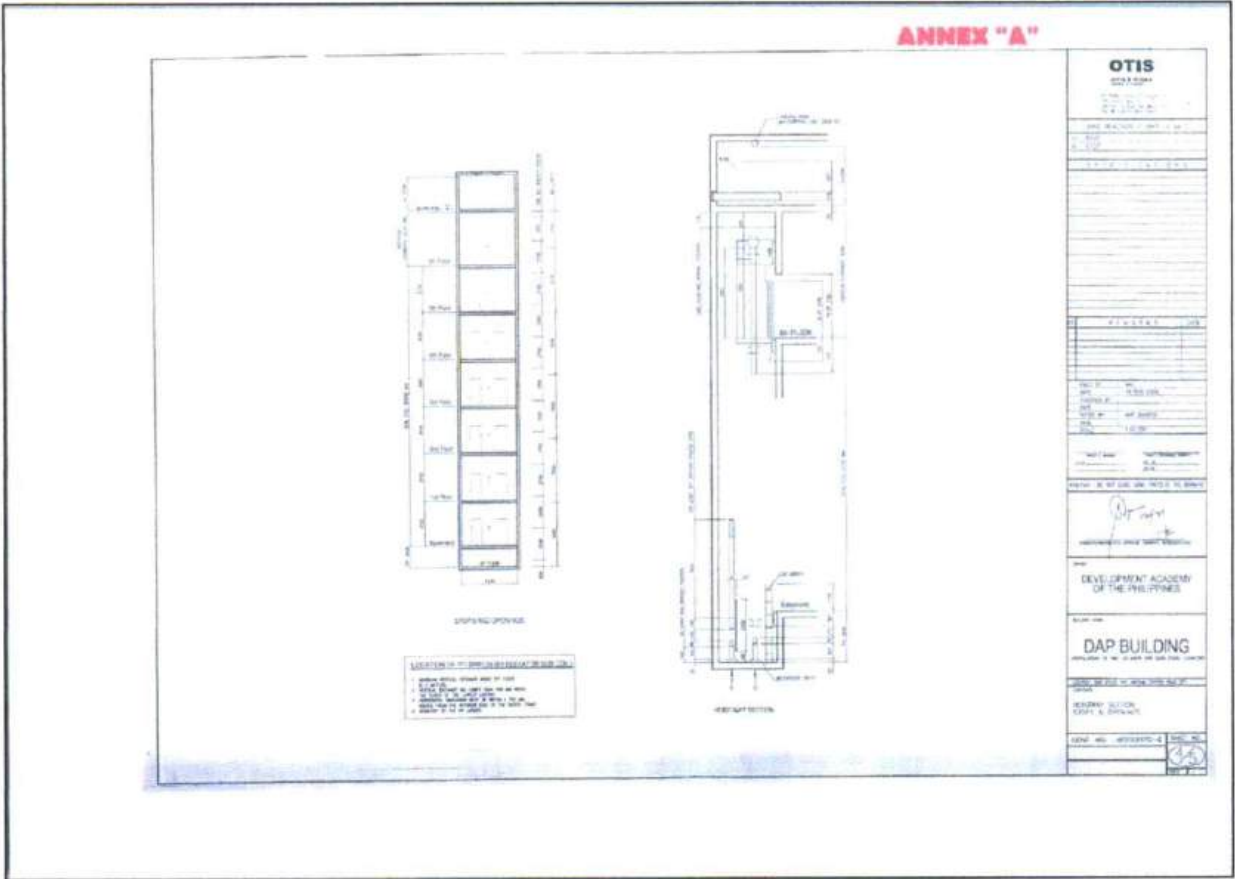
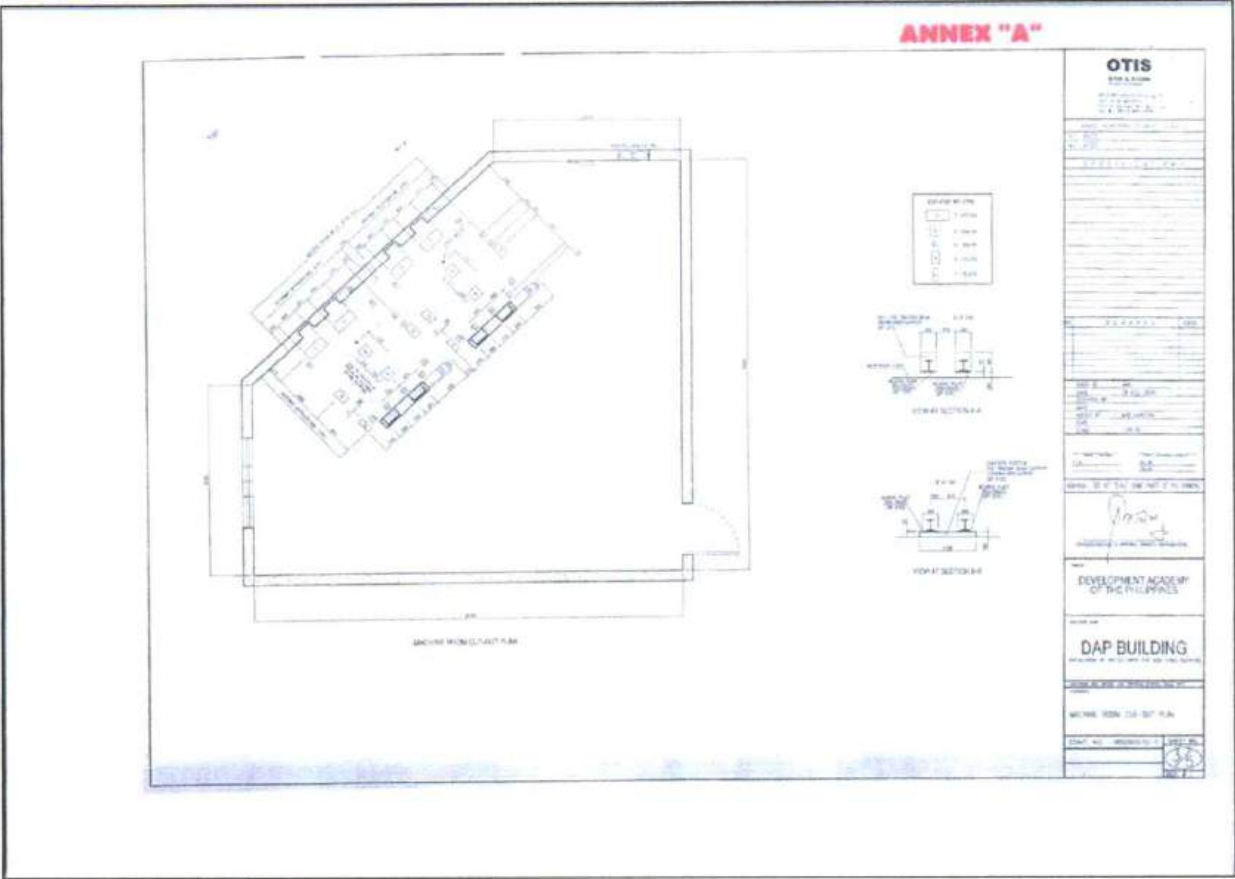
For the Bids and Awards Committee,


GILBERT E. LUMANTAO
CHAIRPERSON, BIDS & AWARDS COMMITTEE 2
>>>NOTHING FOLLOWS<<<

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables



One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables



One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables

ANNEX "B"

SECTION IX. CHECKLIST OF
TECHNICAL AND FINANCIAL
DOCUMENTS

ELIGIBILITY AND TECHNICAL DOCUMENTS CHECKLIST

01. All submissions of the Bidder should be **clear and readable** and must indicate the document number. Bidders' Technical Documents should be marked "TC01" to "TC10".
02. On this checklist, the column "As Checked" shall be marked ...
- ✓ **"PASSED"** to indicate that said document was available; or
 - ✓ **"FAILED"** when the document listed is not available in the bid proposal submitted;
 - or
 - ✓ **"NOT APPLICABLE"** if the item in the checklist was not appropriate or no longer required.
03. During the evaluation at the stage of post-qualification, a proposal may still be declared **"not eligible"** or **"failed"** if the contents / substance of the submitted document is missing, or is found inappropriate, or does not comply with the given requirements for this transaction.

Bidding No.	IB26-420423-01	ABC	P15,000,000.00
Particulars:	"One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and other related Accessories, Devices and Consumables"		
Venue of Bid Opening	DAP Building, Pasig City	DATE & TIME of Bid Opening	June 16, 2026 (Fri) at 10:00 AM
BIDDER'S INFORMATION	COMPANY NAME		
	COMPANY HEAD OFFICE MAILING ADDRESS		
	COMPANY WEBSITE OR EMAIL ADDRESS		
	Representative attending the Bidding		
NAME OF THE COMPANY REPRESENTATIVE		POSITION TITLE OF THE COMPANY REPRESENTATIVE	
Is the bidder who has entered agreement with another Bidder?			
YES		NO	

THE ELIGIBILITY DOCUMENTS

DAP DOES NOT ALLOW ANY BIDDER from any country outside the Philippines

TECHNICAL DOCUMENTS	mark	As Checked
1) Photocopy of valid PhilGEPS Certificate of Registration with attached: • Photocopy of Registration Certificate from SEC or DTI, or CDA, whichever is applicable • Photocopy of valid Mayor's/Business Permit issued by	TC01	☐ Passed ☐ Failed

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables

TECHNICAL DOCUMENTS	mark	As Checked
City or Municipality where the principal place of business is located, or the equivalent document for Exclusive Economic Zones or Areas. Provided that the principal business address shall match with the address indicated in the Class A Eligibility documents, per BDS Clause 10.1, item no. 1.2 • Photocopy of Tax Clearance Certificate for FY2025 issued by the Bureau of Internal Revenue (BIR) in the current year • Photocopy of Audited Financial Statements for FY2025 stamped "received" by the BIR or its duly accredited and authorized institutions		
2) Statement of a SINGLE LARGEST COMPLETED CONTRACT (SLCC) similar to the contract to be bid, per BDS Clause 10.1, item no. 3, and supported by photocopy of the following documents issued by the Owner of the project other than the contractor: • Certificate of Completion or Final Acceptance, whichever is applicable; or • Any proof of documents to the Final Acceptance of the project (e.g. Official Receipt or Sales Invoice) issued by the project owner.	TC02	☐ Passed ☐ Failed
3) Statement of ALL ONGOING government and private contracts, including contracts awarded but not yet started, if any.	TC03	☐ Passed ☐ Failed
4) NFCC Computation	TC04	☐ Passed ☐ Failed
5) <i>If applicable</i>, valid Joint Venture Agreement (JVA), in case the joint venture is already in existence, or duly notarized statements from all the potential joint venture partners stating that they will enter into and abide by the provisions of the JVA in the instance that the bid is successful, shall be included in the bid. NOTE: If not into JVA, kindly include a properly tagged document stating "NOT APPLICABLE".	TC05	☐ Passed ☐ Failed ☐ N/A
6) Bid security in the prescribed form, amount and validity period	TC06	☐ Passed ☐ Failed
7) Compliance with the Technical Specifications	TC07	☐ Passed ☐ Failed
8) Duly Notarized Omnibus Sworn Statement	TC08	☐ Passed ☐ Failed
9) List of Key Personnel	TC09	☐ Passed

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables

TECHNICAL DOCUMENTS		mark	As Checked
			☐ Failed
9.1. Project Manager			
9.2. Project Engineer			
9.1 Safety Officer			
10) Certificate of Site Inspection		TC10	☐ Passed ☐ Failed

END OF TECHNICAL DOCUMENTS CHECKLIST

BAC's Remarks:	☐ PASSED	☐ FAILED	☐ FOR RECONSIDERATION
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CHECKED BY:	NOTED BY:	DOCUMENTS RECEIVED BY:
MICHAEL H. RAMOS Chairperson, TWG	GILBERT E. LUMANTAO Chairperson, BAC2	RODEL D. CASTILLO Officer-in-Charge, BAC Secretariat Division

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables

ANNEX "B"

CHECKLIST No. 2: FINANCIAL DOCUMENTS

01. All submissions of the Bidder should be **clear and readable** and must indicate the document number Bidders' Technical Documents should be marked "FC01" to "FC02".
02. On this checklist, the column "As Checked" shall be marked ...
- ✓ **"PASSED"** to indicate that said document was available; or
 - ✓ **"FAILED"** when the document listed is not available in the bid proposal submitted.
03. During the evaluation at the stage of post-qualification, a proposal may still be declared **"not eligible"** or **"failed"** if the contents / substance of the submitted document is missing, or is found inappropriate, or does not comply with the given requirements for this transaction.

Bidding No.	IB26-420423-01	ABC:	P15,000,000.00
Particulars:	One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and other related Accessories, Devices and Consumables		
Venue of Bid Opening	DAP Building, Pasig City	DATE & TIME of Bid Opening	June 16, 2026 (Fri) at 10:00 AM
BIDDER'S INFORMATION	COMPANY NAME		
	?		
	COMPANY HEAD OFFICE MAILING ADDRESS		
	?		
	COMPANY WEBSITE OR EMAIL ADDRESS		
	?		
Representative attending the Bidding:	NAME OF THE COMPANY REPRESENTATIVE		
	?		
	POSITION TITLE OF THE COMPANY REPRESENTATIVE		
	?		
JV info:	IS THE BIDDER INTO JOINT VENTURE AGREEMENT WITH ANOTHER ENTITIES?		YES NO

THE FINANCIAL DOCUMENTS

DAP DOES NOT ALLOW ANY BIDDER from any country outside the Philippines

FINANCIAL DOCUMENTS		mark	As Checked
1) FINANCIAL BID FORM as prescribed in per BDS Clause 11.1, item (a).		FC01	☐ Passed ☐ Failed
2) Duly signed Price Schedule as prescribed in per BDS Clause 11.1, item no. (b).		FC02	☐ Passed ☐ Failed

END OF FINANCIAL PROPOSAL COMPONENT CHECKLIST

BAC's Remarks:	☐ PASSED	☐ FAILED	☐ FOR RECONSIDERATION
CHECKED BY:	NOTED BY:		DOCUMENTS RECEIVED BY:
MICHAEL H. RAMOS Chairperson, TWG	GILBERT E. LUMANTAO Chairperson, BAC2		RODEL D. CASTILLO Officer-in-Charge, BAC Secretariat Division

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables



STERLING INSURANCE COMPANY, INC.
6/F Zeta II Annex Bldg., 191 Salcedo Street, Legaspi Village, Makati City
Trunk Lines: 8892-3794 / 8893-0025 / 8893-0026 VA
VAT Reg. TIN: 001-009-467

Premium	: 11,520.00
Doc. Stamp	: 4,440.00
EVAT	: 1,382.40
LGT	: 57.60
Misc.	: 700.00
Total	: 15,100.00

G(16) 154034

SURETY BOND

"THIS BOND IS VALID ONLY FOR CONSTRUCTION CONTRACTS OF PUBLIC WORKS OR FOR ANY OTHER GOVERNMENT CONTRACTS AND SERVICES ENTERED INTO WITH THE GOVERNMENT OF THE PHILIPPINES OR GOVERNMENT OWNED OR CONTROLLED CORPORATION"

That we RUNR ENTERPRISE AND SERVICES COMPANY
of UNIT G-1 MEGALAND TOWER # 2769 BUENCAMINO ST. BRGY. POBLACION, MAKATI CITY
as PRINCIPAL AND STERLING INSURANCE COMPANY INCORPORATED, a corporation duly organized
and existing under and by virtue of the laws of the Philippines, as SURETY, are held and firmly bound unto the
OBLIGEE, DEVELOPMENT ACADEMY OF THE PHILIPPINES
of _____
in the sum of PESOS THREE MILLION EIGHT HUNDRED FORTY-THOUSAND PESOS
(P. 3,840,000.00).
Philippine Currency, for the payment of which sum, well and truly to be made, we bind ourselves, our heirs,
executors, administrators, successors and assigns, jointly and severally, firmly by these presents:

THE CONDITIONS OF THIS OBLIGATION ARE AS FOLLOWS:

WHEREAS, the above bounden PRINCIPAL, on the _____ day of _____, 20 _____, entered
into a CONTRACT AGREEMENT with the aforementioned OBLIGEE to fully and faithfully...

One (1) Lot Supply, Delivery, Dismantling,
Installation and Commissioning of Brand New Two
(2) Units Passenger Elevators as Replacement of the
Existing Elevator System at the Development
Academy of the Philippines (DAP) Building, Pasig
City, including Supervision, Labor, Materials,
Equipment and other related Accessories, Devices
and Consumables

WHEREAS, The Obligor requires a performance security in the above stated sum to secure the full and faithful performance of the obligations of the Principal under the contract within the period of AUGUST 18, 2026 UNTIL AUGUST 18, 2027 as specified in the bidding documents / terms of reference pursuant to Section 68 of the Implementing Rules and Regulation of R.A. 12009 and an additional one year(1) coverage from the date of completion up to final acceptance to guarantee that the above-bounden Principal shall undertake the repair works of any damage to the infrastructure on account of the use of materials of interior quality discovered within the defects liability period pursuant to b Section 90 of the Implementing Rules and Regulation (IRR) of R.A. 12009

This Bond is callable on demand.

WHEREAS, the afore-mentioned OBLIGEE requires said PRINCIPAL to give a good and sufficient bond in the above stated sum to secure the full and faithful performance on his part of said CONTRACT

NOW, THEREFORE, if the PRINCIPAL shall well and truly perform and fulfill all the undertaking, covenants, terms, conditions and agreements stipulated in said CONTRACT then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

The liability of STERLING INSURANCE COMPANY INCORPORATED under this bond will expire on AUGUST 18, 2027 OR SHALL REMAIN VALID UNTIL _____ and said bond will be cancelled TEN (10) DAYS after its expiration unless surety is notified of any existing obligations thereunder.

WITNESS OUR HANDS AND SEALS this 18 day of AUGUST, 2026 at
Makati City, Philippines.

RUNR ENTERPRISE AND SERVICES COMPANY

STERLING INSURANCE COMPANY INCORPORATED
TIN: 001-009-467

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables

ACKNOWLEDGEMENT

BANGUED, ABRA)
REPUBLIC OF THE PHILIPPINES)
)SS.

BANGUED, ABRA 18 day
AUGUST 2026 ME, a notary Public for and in MR. RODEL A. PAZ on this
of 2026, personally appeared
with Community tax certificate No. issued at
on 2026, and that of the Corporation he represents; No.
issued at on 2026, and
ROGELIO C. DIMACULANGAN, JR. with Community Tax Certificate No. TIN: 010-577-507-000
issued at on 2026 representing
STERLING INSURANCE COMPANY INCORPORATED, with Community Tax Certificate No. TIN: 001-009-467
issued at Makati City, on 2026, and executed the foregoing Instrument
which they confirmed and ratified, declaring the same to be their free and voluntary act and deed.

WITNESS MY HAND AND SEAL on the date and the place first above written.

Doc. No. 124 :
Page No. 24 :
Book No. 3 :
Series of 20 26 :

Notary Public
ATTY. JANUARY PAULINE Y. MARTIN-BARRAS
Notary Public
Until December 31, 2027
Notarial Commission No. 08-2025
PTR No. 5788457 / 01-05-2026 ABRA
IBP No. 573944 / 12-27-2025
Roll No. 86482 / 05-02-2023
Unit 3, Gr. Fir., ACKC Bldg, Rizal St., Zone 7, Bangued, Abra

BANGUED, ABRA)
REPUBLIC OF THE PHILIPPINES)
)SS.

ROGELIO C. DIMACULANGAN, JR. – AVP – MARKETING & SALES
Mr. of STERLING INSURANCE COMPANY
INCORPORATED of Makati City, having been duly sworn, state and depose the STERLING INSURANCE
COMPANY INCORPORATED is actually worth the amount specified in the foregoing undertaking to wit:
THREE MILLION EIGHT HUNDRED FORTY-THOUSAND PESOS
3,840,000.00
(P), Philippine Currency, over and above all just debt, obligations and property
exempt from execution.

STERLING INSURANCE COMPANY INCORPORATED
TIN: 001-009-467
By: ROGELIO C. DIMACULANGAN, JR.,
AVP – Marketing & Sales

SUBSCRIBED and SWORN to before me this 18 day of AUGUST, 2026
BANGUED, ABRA I, Notary Public, do hereby certify that the above is a true and correct copy of the original as the same appears from the records of my office.
on 2026, issued at

Doc. No. 125 :
Page No. 25 :
Book No. 3 :
Series of 20 26 :

NOTARY PUBLIC
ATTY. JANUARY PAULINE Y. MARTIN-BARRAS
Notary Public
Until December 31, 2027
Notarial Commission No. 08-2025
PTR No. 5788457 / 01-05-2026 ABRA
IBP No. 573944 / 12-27-2025
Roll No. 86482 / 05-02-2023
Unit 3, Gr. Fir., ACKC Bldg, Rizal St., Zone 7, Bangued, Abra

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables



STERLING INSURANCE COMPANY INCORPORATED
6/F Zeta II Annex Bldg., 191 Salcedo Street, Legaspi Village, Makati City
Trunk Lines: (02)82489560 / 82489561 / 82489562 / 82489563 / 82489564 / 82489565
TIN: 001-009-487

BOND ENDORSEMENT

Endt No. 38448

Bond No.	G(16)-154034	Kind:	SURETY BOND	Date Issued:	AUGUST 18, 2026
Principal:	RUNR ENTERPRISE AND SERVICES COMPANY	Obligee:	DEVELOPMENT ACADEMY OF THE PHILIPPINES	Amount:	3,840,000.00

Endt, Charges, Alteration, etc. Attached to and forming part of SICI Bond No. _____

IT IS HEREBY DECLARED AND AGREED that this bond is amended to correct the detail/to add provision to the bond, as follows:

IT IS HEREBY UNDERSTOOD that SURETY BOND NO. 154034 is conditioned in accordance with the amended Implementing Rules and Regulations of RA12009 refers to the "New Government Procurement Act" (NGPA), also known as Republic Act No. 12009, an Act Revising Republic Act No. 9184, otherwise known as the "Government Procurement Reform Act".*****

Nothing herein contained shall be held to vary, alter, waiver, or change any of the terms and of the bond, except as herein set forth.

- (NOTE: Only the following items may be corrected/alterd by this endorsement:
- 1. Name of the Principal/Obligee
 - 2. Period of coverage
 - 3. Amount of the bond
 - 4. Date of Bidding
 - 5. Change of Address
 - 6. Typographical Error
 - 7. Additional provisions in compliance with the requirement of the law or regulation.
 - 8. Obligations or liabilities under the principal contract that are excluded in the coverage of the bond.)

Conforme:
RUNR ENTERPRISE AND SERVICES COMPANY

MR. RODEL A. PAZ
Principal

STERLING INSURANCE COMPANY INCORPORATED
By:

MARIA PAMELA P. BENEDITO

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables



14 August 2026

Mr. RODEL A. PAZ
Managing Partner
RUNR ENTERPRISE AND SERVICES COMPANY
Unit G1 Megaland Tower #2769 Buencamino St.
Brgy. Poblacion, Makati City
Email: runrenterprises@gmail.com
Telephone No.: 782-2103 / 744-0104

NOTICE OF AWARD

CONTRACT NAME: ONE (1) LOT SUPPLY, DELIVERY, DISMANTLING, INSTALLATION AND COMMISSIONING OF BRAND NEW TWO (2) UNITS PASSENGER ELEVATORS AS REPLACEMENT OF THE EXISTING ELEVATOR SYSTEM AT THE DEVELOPMENT ACADEMY OF THE PHILIPPINES (DAP) BUILDING, PASIG CITY, INCLUDING SUPERVISION, LABOR, MATERIALS, EQUIPMENT AND OTHER RELATED ACCESSORIES, DEVICES AND CONSUMABLES

IB No.: IB26-420423-01 | ABC OF ₱15,000,000.00

Dear **Mr. Paz:**

Greetings from the Development Academy of the Philippines (DAP)!

We are pleased to notify you that the Academy's Board of Trustees has approved the recommendation of the Bids and Awards Committee to declare your Bid as the **Lowest Calculated Responsive Bid**, and to award the above-cited contract to **RUNR ENTERPRISE AND SERVICES COMPANY** at a total contract price equivalent to **TWELVE MILLION EIGHT HUNDRED THOUSAND PESOS (₱12,800,000.00)**, inclusive of all applicable government taxes.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with DAP, and to submit the required **Performance Security** in any of the form and amount stipulated in Bid Data Sheet Clause 31.3, under Section III of the Official Bidding Documents as follows:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or Cashier's or Manager's check issued by a bank; <u>or</u>	Ten percent (5%) of the Contract Price or ₱640,000.00
(b) Bank draft or guarantee or irrevocable Letter of Credit issued by a local bank. If issued by a foreign bank, it shall be confirmed or authenticated by a local bank; <u>or</u>	

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the IC as authorized to issue such security.	Thirty percent (30%) of the Contract Price or ₱3,840,000.00

The Performance Security posted in favor of the DAP shall be forfeited in the event it is established that RUNR ENTERPRISE AND SERVICES COMPANY is in default in any of its obligations under the contract. The Performance Security shall remain valid until issuance by the DAP of the Certificate of Final Acceptance.

Your failure to comply with these requirements shall constitute a sufficient ground for the cancellation of this Award and the forfeiture of your Bid Security.

Very truly yours,


LEOCADIO S. SEBASTIAN, PhD., CESO I
Acting President and Chief Executive Officer

Conforme:



Mr. RODEL A. PAZ
Managing Partner
RUNR ENTERPRISE AND SERVICES COMPANY.

Date: AUGUST 18, 2026

One (1) Lot Supply, Delivery, Dismantling, Installation and Commissioning of Brand New Two (2) Units Passenger Elevators as Replacement of the Existing Elevator System at the Development Academy of the Philippines (DAP) Building, Pasig City, including Supervision, Labor, Materials, Equipment and Other Related Accessories, Devices and Consumables



CAF NO: 26061

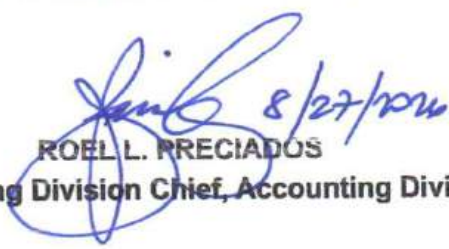
DATE: 8/27/2026

CERTIFICATE AS TO AVAILABILITY OF FUNDS

This is to certify that there is an available source of funds for:

PAYEE	RUNR ENTERPRISES AND SERVICES COMPANY
PARTICULARS	ONE (1) LOT SUPPLY DISMANTLING AND REPLACEMENT OF TWO(2) UNITS OF ELEVATORS
PCODE	TFBAC
CENTER	OT-NA/YYZNS
DURATION	2026-01-01 TO 2026-12-31
AMOUNT (In figures)	PHP 12,800,000.00
AMOUNT (In words)	TWELVE MILLION EIGHT HUNDRED THOUSAND PESOS ONLY.

This certification is being issued in compliance with Section 86 of PD 1445 and LOI no. 968.


8/27/2026
ROEL L. PRECIADOS

Acting Division Chief, Accounting Division