



14 August 2026

Mr. RODEL A. PAZ
Managing Partner
RUNR ENTERPRISE AND SERVICES COMPANY
Unit G1 Megaland Tower #2769 Buencamino St.
Brgy. Poblacion, Makati City
Email: runrenterprises@gmail.com
Telephone No.: 782-2103 / 744-0104

NOTICE OF AWARD

CONTRACT NAME: ONE (1) LOT SUPPLY, DELIVERY, DISMANTLING, INSTALLATION AND COMMISSIONING OF BRAND NEW TWO (2) UNITS PASSENGER ELEVATORS AS REPLACEMENT OF THE EXISTING ELEVATOR SYSTEM AT THE DEVELOPMENT ACADEMY OF THE PHILIPPINES (DAP) BUILDING, PASIG CITY, INCLUDING SUPERVISION, LABOR, MATERIALS, EQUIPMENT AND OTHER RELATED ACCESSORIES, DEVICES AND CONSUMABLES

IB No.: IB26-420423-01 | ABC OF ₱15,000,000.00

Dear **Mr. Paz**:

Greetings from the Development Academy of the Philippines (DAP)!

We are pleased to notify you that the Academy's Board of Trustees has approved the recommendation of the Bids and Awards Committee to declare your Bid as the **Lowest Calculated Responsive Bid**, and to award the above-cited contract to **RUNR ENTERPRISE AND SERVICES COMPANY** at a total contract price equivalent to **TWELVE MILLION EIGHT HUNDRED THOUSAND PESOS (₱12,800,000.00)**, inclusive of all applicable government taxes.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with DAP, and to submit the required **Performance Security** in any of the form and amount stipulated in Bid Data Sheet Clause 31.3, under Section III of the Official Bidding Documents as follows:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or Cashier's or Manager's check issued by a bank; <u>or</u>	Ten percent (5%) of the Contract Price or ₱640,000.00
(b) Bank draft or guarantee or irrevocable Letter of Credit issued by a local bank. If issued by a foreign bank, it shall be confirmed or authenticated by a local bank; <u>or</u>	

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the IC as authorized to issue such security.	Thirty percent (30%) of the Contract Price or ₱3,840,000.00

The Performance Security posted in favor of the DAP shall be forfeited in the event it is established that RUNR ENTERPRISE AND SERVICES COMPANY is in default in any of its obligations under the contract. The Performance Security shall remain valid until issuance by the DAP of the Certificate of Final Acceptance.

Your failure to comply with these requirements shall constitute a sufficient ground for the cancellation of this Award and the forfeiture of your Bid Security.

Very truly yours,

[Redacted Signature]

LEOCADIO S. SEBASTIAN, PhD., CESO I
Acting President and Chief Executive Officer

Conforme: [Redacted Signature] _____ Mr. RODEL A. PAZ Managing Partner RUNR ENTERPRISE AND SERVICES COMPANY. Date: <u>AUGUST 18, 2026</u>
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