

BOARD RESOLUTION NO. 001 (s. 2025)**APPROVING THE CY 2025 CORPORATE OPERATING BUDGET (COB) AND CY 2025 CAPITAL EXPENDITURES BUDGET (CAPEX), INCLUDING THE BUDGET FOR RESEARCH AND DEVELOPMENT, AND OTHER RELATED PURPOSES**

WHEREAS, Sec. 6 of Executive Order (EO) No. 518, s. 1979, otherwise known as the "Government Corporate Budget Executive Order of 1978", requires government-owned and -controlled corporations (GOCCs), such as the Development Academy of the Philippines (DAP), to prepare and recommend an operating budget;

WHEREAS, there is also a need to meet the reportorial requirements of the Department of Budget and Management (DBM) for the purposes of fund release and implementation of the DAP's major government projects;

WHEREAS, following the procedure and guidelines of the DBM, the DAP Management has prepared a proposed CY 2025 COB and CY 2025 CapEx, including the budget for Research and Development, using sound and reasonable planning, aided by appropriate projection tools and comparative analyses of current and historical data;

WHEREAS, the proposed CY 2025 COB includes a total revenue budget of ONE BILLION THREE HUNDRED THIRTY-ONE MILLION SEVEN HUNDRED FIFTY THOUSAND PESOS (₱1,331,750,000.00) and a total expense budget of ONE BILLION THREE HUNDRED TWENTY-THREE MILLION TWO HUNDRED THIRTY-ONE THOUSAND EIGHT HUNDRED NINETY-THREE PESOS (₱1,323,231,893.00), resulting in a net surplus of EIGHT MILLION FIVE HUNDRED EIGHTEEN THOUSAND ONE HUNDRED SEVEN PESOS (₱8,518,107.00);

WHEREAS, the proposed CY 2025 CapEx is in the amount of FIVE HUNDRED TWENTY-SIX MILLION AND SIX HUNDRED FIVE THOUSAND PESOS (₱526,605,000.00), inclusive of the budget for Research and Development in the amount of TEN MILLION PESOS (₱10,000,000.00);

NOW BE IT –

RESOLVED, that the Board hereby:

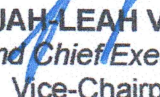
1. **APPROVES** the:
 - a. CY 2025 COB, which includes a total revenue budget of ONE BILLION THREE HUNDRED THIRTY-ONE MILLION SEVEN HUNDRED FIFTY THOUSAND PESOS (₱1,331,750,000.00) and a total expense budget of ONE BILLION THREE HUNDRED TWENTY-THREE MILLION TWO HUNDRED THIRTY-ONE THOUSAND EIGHT HUNDRED NINETY-THREE PESOS (₱1,323,231,893.00), resulting in a net surplus of EIGHT MILLION FIVE HUNDRED EIGHTEEN THOUSAND ONE HUNDRED SEVEN PESOS (₱8,518,107.00); and
 - b. CY 2025 CapEx in the amount of FIVE HUNDRED TWENTY-SIX MILLION AND SIX HUNDRED FIVE THOUSAND PESOS (₱526,605,000.00), inclusive of the budget for Research and Development in the amount of TEN MILLION PESOS (₱10,000,000.00); and
2. **DIRECTS** the Management to obtain the prior approval of the Board in the event adjustments to the CY 2025 COB and CY 2025 CapEx, including the budget for Research and Development, are required.

DONE, this 15th day of January 2025 in Pasig City, Philippines.


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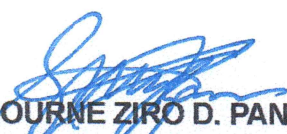
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CAPITAL EXPENDITURES BUDGET (CAPEX), INCLUDING THE BUDGET FOR
RESEARCH AND DEVELOPMENT, AND OTHER RELATED PURPOSES

ACTION OF THE DAP BOARD OF TRUSTEES

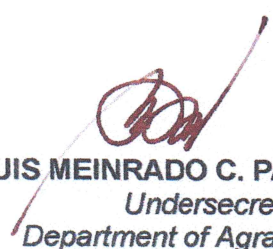

MAJAH LEAH V. RAVAGO
President and Chief Executive Officer, DAP
Vice-Chairperson




MARILYN B. BARUA-YAP
Chairperson,
Civil Service Commission
Member



MELBOURNE ZIRO D. PANA
Undersecretary, National Economic and
Development Authority
Member

AUGUSTO D. DELA PEÑA
Undersecretary, Department of Environment
and Natural Resources
Member


LUIS MEINRADO C. PAÑGULAYAN
Undersecretary,
Department of Agrarian Reform
Member-Alternate

RONALD U. MENDOZA
Undersecretary, Department of Education
Member-Alternate

KENNETH G. RONQUILLO
Undersecretary, Department of Health
Member-Alternate


NIÑO RAYMOND B. ALVINA
Undersecretary, Department of Finance
Member-Alternate


ALLEN KRISTOPHER A. ANARNA
Assistant Secretary, Department of Agriculture
Member-Alternate

ABSENT
LEONIDO J. PULIDO III
Assistant Secretary,
Department of Budget and Management
Member-Alternate

JETHER K. CORPUZ
Director, Office of the President
Member

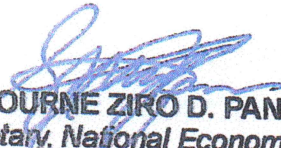
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ACTION OF THE DAP BOARD OF TRUSTEES

MAJAH-LEAH V. RAVAGO
President and Chief Executive Officer, DAP
Vice-Chairperson

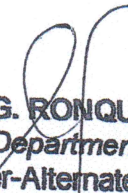

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Annex "A"

SUMMARY OF CORPORATE OPERATING BUDGET FOR 2025 (in millions)		
REVENUE BUDGET		1,331.750
DAP-Client Funded Projects	393.889	
Conference Facilities	70.750	
Other Income	48.042	
Program Subsidy	819.069	
EXPENSE BUDGET		1,323.231
Personnel Services	379.475	
Institutional MOOE	209.644	
Project Related MOOE	734.113	
NET SURPLUS/(DEFICIT)		8.518
CAPITAL EXPENDITURES & RESEARCH & DEVELOPMENT BUDGET (in millions)		
CAPITAL EXPENDITURES		516.605
Acquisition of various Furnitures, Fixtures, and Equipment	34.483	
Information Hardware/Software and Communication Equipment	29.106	
Building & Other Structures	25.095	
Repairs and Rehabilitation of Buildings & Other Structures	46.121	
Construction of a New Training Building in Tagaytay	360.800	
Improvement of Conference Facilities in Tagaytay	21.000	
RESEARCH AND DEVELOPMENT		10.000
TOTAL CAPITAL EXPENDITURES & RESEARCH & DEVELOPMENT		<u>526.605</u>

CY 2025 Proposed Corporate Operating Budget
Updated as of 10 January 2025

Particulars	CY 2025 Proposed COB
REVENUE BUDGET	1,331,750,000
DAP Client Funded Projects	393,889,000
Conference Facilities	70,750,000
Other Income	48,042,000
Program Subsidy	819,069,000
<i>GAA Funded Projects Mandated Programs</i>	<i>437,269,000</i>
<i>GAA Subsidy - Locally Funded Projects</i>	<i>381,800,000</i>
EXPENSE BUDGET	1,323,231,893
Personnel Services	379,474,893
Salaries & Wages	229,927,356
Other Compensation Benefits	79,391,925
Other Personnel Benefits Contribution	34,593,596
Other Personnel Benefits	35,562,017
Institutional Maintenance & Other Operating Expenses (MOOE)	209,644,000
<i>Fixed MOOE</i>	<i>150,535,216</i>
Utilities (Electricity & Water)	15,387,481
Communication Expenses	12,960,171
Security Services	11,913,453
Auditing Expenses	4,530,888
Consultancy Services	8,685,580
Non-Plantilla Personnel - On Board	48,887,160
Other Professional Services	1,430,066
Non-Cash Items	26,429,558
Other Fixed MOOE	20,310,859
<i>Variable MOOE</i>	<i>59,108,784</i>
Travelling Expenses	6,023,905
Representation Expenses (Workshop & Conferences)	3,811,949
Subscription Expenses	8,277,181
Supplies & Materials	10,511,438
Training & Scholarship	10,750,000
Cultural, Athletic, and GAD Expenses	10,000,000
Other Variable MOOE	9,734,311
Project Related MOOE	734,113,000
Locally Funded	381,800,000
Out of Pocket Costs	157,720,325
Resource Persons & Consultants & Specialist Fees	98,319,795
NPP - Projects & Conference Facilities	96,272,880
NET SURPLUS	8,518,107