

DEVELOPMENT ACADEMY OF THE PHILIPPINES

STATEMENTS OF FINANCIAL POSITION

As at December 31, 2024 and 2023

(In Philippine Peso)

	Note	2024	2023 (As Restated)
ASSETS			
Current Assets			
Cash and cash equivalents	6	715,779,965	472,697,036
Investments	7	622,768,223	738,816,542
Receivables - net	8	102,078,312	110,583,286
Inventories	9	3,532,989	4,386,232
Other current assets	13.1	31,601,101	24,286,807
		1,475,760,590	1,350,769,903
Non-Current Assets			
Investments	7	129,934,345	129,864,767
Receivables -net	8	23,309,395	8,966,903
Property, plant and equipment - net	10	291,801,502	285,728,952
Intangible assets	11	162,808	343,231
Deferred tax assets	12	12,948,643	9,302,849
Other non-current assets	13.3	0	0
		458,156,693	434,206,702
TOTAL ASSETS		1,933,917,283	1,784,976,605
LIABILITIES			
Current Liabilities			
Financial liabilities	14	112,292,109	113,086,718
Inter-agency payables	15	18,102,691	19,618,844
Trust liabilities	16	1,412,402	1,312,350
Deferred credits	17	4,720,025	5,540,902
Unearned revenue/income	18	25,664,358	24,367,803
Other payables	20	44,409,146	26,984,788
		206,600,731	190,911,405
Non-Current Liabilities			
Financial liabilities	14	25,578,836	27,894,104
Inter-agency payables	15	118,131,815	125,615,159
Trust liabilities	16	15,079,601	15,773,824
Deferred credits	17	29,858,503	28,327,379
Unearned revenue/income	18	4,590,746	0
Provision for leave credits	19	116,923,832	117,803,429
Other payables	20	18,658,012	27,051,610
		328,821,345	342,465,505
TOTAL LIABILITIES		535,422,076	533,376,910
NET ASSETS (TOTAL ASSETS LESS TOTAL LIAE		1,398,495,207	1,251,599,695
NET ASSETS/EQUITY			
Government equity	21	47,500,000	47,500,000
Donated capital	22	160,488,578	160,488,578
Accumulated surplus/(deficit)	23	1,190,506,629	1,043,611,117
TOTAL NET ASSETS/EQUITY		1,398,495,207	1,251,599,695

The notes on pages 11 to 49 form part of these financial statements.