

Development Academy of the Philippines
Post-Closing Trial Balance
For the Period Ending December 31, 2024

Account Title	Code	Ending Balances	
		Debit	Credit
Petty Cash	1-01-01-020-01	1,010,435.60	-
Cash InBank - Local Currency, Current Account, LBP-Pasig (0672-1013-79)	1-01-02-020-01	21,099,377.39	-
Cash In Bank - Local Currency, Current Account, LBP-Pasig (0672-1076-87)-K Agrinet	1-01-02-020-04	2,734,751.82	-
Cash In Bank - Local Currency, Current Account LBP-Pasig (0672-1085-51) - Aurora E. Village	1-01-02-020-05	475,547.15	-
Cash In Bank-Local Currency, Current Account, LBP-Psg (0672-1103-60) SPARTA	1-01-02-020-08	5,359,428.95	-
Cash In Bank - Local Currency, Savings Account, LBP-Pasig (0671-0105-40)	1-01-02-030-02	40,899,214.71	-
Cash In Bank - Local Currency, Savings Account, LBP Tagaytay (1501-0080-40)	1-01-02-030-03	13,390,690.04	-
Cash In Bank - Local Currency, Savings Account LBP-Pasig (0671-0740-68)	1-01-02-030-04	8,684,255.29	-
Cash In Bank - Local Currency, Savings Account LBP (0161-458-171)	1-01-02-030-07	10,208.34	-
Cash In Bank - Local Currency, Savings Account, DBP (0435-029857-530)	1-01-02-030-10	26,072,669.49	-
Cash In Bank - Local Currency, Savings Account, DBP (0485-029857-530)	1-01-02-030-12	3,799,431.33	-
Cash in Bank, Local Currency, Special Savings Deposit - DBP (0485-029-857-160)	1-01-02-030-15	171,419,396.59	-
Cash in Bank - Local Currency, HYSA - LBP Pasig (0671-0927-75)	1-01-02-030-17	31,642,779.78	-
Cash in Bank - Local Currency, HYSA - LBP Pasig (0671-1025-84)	1-01-02-030-23	21,589,823.18	-
Cash in Bank - Local Currency, HYSA - LBP Pasig (0671-1038-58)	1-01-02-030-29	5,980,277.34	-
Cash in Bank - Local Currency, HYSA - LBP Pasig (0671-1044-04)	1-01-02-030-31	42,457,943.08	-
Cash In Bank - Local Currency, Savings Account LBP-Ortigas Center-Pearl Drive (3731-0179-12)	1-01-02-030-34	1,145,768.43	-
Cash in Bank - Local Currency, HYSA - LBP Pasig (0671-1212-01)	1-01-02-030-35	203,886,041.98	-
Cash in Bank - Local Currency, HYSA - LBP Pasig (0671-1074-89)	1-01-02-030-36	3,997,710.36	-
Cash in Bank - Local Currency, HYSA - LBP Pasig (0671-1079-93)	1-01-02-030-37	100,855,555.55	-
Cash In Bank - Foreign Currency, Savings Account LBP (0674-0026-45)	1-01-03-030-04	8,551,093.62	-
Cash In Bank - Foreign Currency, Savings Account, DBP (0485-029857-531)	1-01-03-030-05	532,326.60	-
Cash In Bank - Foreign Currency, Savings Account LBP (3734-0108-20)	1-01-03-030-07	185,238.12	-
Investment in Treasury Bills	1-02-02-010-01	100,000,000.00	-
Investments in Bonds / Stocks	1-02-02-050-01	130,007,000.00	-
Discount on Investments in Bonds - Local	1-02-02-053-01	-	72,655.31
Investment in Time Deposit-Local Currency, HYSA - LBP Pasig (0671-1038-58)	1-02-11-010-08	98,819,245.58	-
Investment in Time Deposit-Local Currency, HYSA - LBP Pasig (0671-1074-89)	1-02-11-010-12	323,948,977.78	-
Investment in Time Deposit-Local Currency, HYSA - LBP Pasig (0671-1081-83)	1-02-11-010-14	100,000,000.00	-
Accounts Receivable-Government	1-03-01-010-01	172,848,434.93	-
Accounts Receivable-Private	1-03-01-010-02	30,375,121.23	-
Accounts Receivable-DSM Clients	1-03-01-010-03	12,448.63	-
Accounts Receivable-Credit Cards	1-03-01-010-04	4,564,626.75	-
Allowance for Impairment-Accounts Receivable	1-03-01-012-01	-	91,609,454.49
Interests Receivable - Stocks and Bonds	1-03-01-050-01	638,138.89	-

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Due from National Government Agencies	1-03-03-010-02	8,190,000.00	-
Due from Officers and Employees	1-03-99-020-01	337,419.78	-
Allowance for Impairment-Due from Officers and Employees	1-03-99-022-01	-	28,453.70
Other Receivables-Accountable Officers	1-03-99-990-01	73,269.39	-
Other Receivables-Resigned Employees	1-03-99-990-02	245,640.66	-
Allowance for Impairment-Other Receivables	1-03-99-992-01	-	259,486.38
Office Supplies Inventory-Pasig	1-04-04-010-01	1,239,163.51	-
Office Supplies Inventory-Tagaytay	1-04-04-010-02	1,284,672.13	-
Accountable Forms, Plates and Stickers Inventory-Tagaytay	1-04-04-020-02	27,727.27	-
Accountable Forms, Plates and Stickers Inventory-DSM	1-04-04-020-03	10,968.99	-
Food Supplies Inventory - Pasig	1-04-04-050-01	245,985.91	-
Food Supplies Inventory-Tagaytay	1-04-04-050-03	452,951.13	-
Medical, Dental and Laboratory Supplies Inventory-Pasig	1-04-04-070-01	6,842.77	-
Medical, Dental and Laboratory Supplies Inventory-Tagaytay	1-04-04-070-02	48,576.93	-
Other Supplies and Materials Inventory-Cafeteria (Tagaytay)	1-04-04-990-02	157,056.20	-
Other Supplies and Materials Inventory-Cafeteria (Pasig)	1-04-04-990-03	59,045.00	-
Land	1-06-01-010-01	4,941,419.21	-
Communication Networks	1-06-03-060-01	3,532,995.07	-
Buildings (Pasig)	1-06-04-010-01	157,233,244.94	-
Buildings (Tagaytay)	1-06-04-010-02	105,741,510.34	-
Accumulated Depreciation-Buildings (Pasig)	1-06-04-011-01	-	113,384,524.86
Accumulated Depreciation-Buildings(Tagaytay)	1-06-04-011-02	-	78,992,586.25
Office Equipment	1-06-05-020-01	36,946,999.13	-
Accumulated Depreciation-Office Equipment	1-06-05-021-01	-	16,571,296.49
Accumulated Impairment Losses - Office Equipment	1-06-05-022-01	-	64,551.47
Information and Communication Technology Equipment	1-06-05-030-01	60,934,957.30	-
Accumulated Depreciation-Information and Communication Technology Equipment	1-06-05-031-01	-	28,658,858.90
Accumulated Impairment Losses - Information and Communication Technology Equipment	1-06-05-032-01	-	496,985.36
Communication Equipment	1-06-05-070-01	147,401.79	-
Accumulated Depreciation-Communication Equipment	1-06-05-071-01	-	81,869.59
Accumulated Impairment Losses - Communication Equipment	1-06-05-072-01	-	4,000.00
Medical Equipment	1-06-05-110-01	862,692.08	-
Accumulated Depreciation-Medical Equipment	1-06-05-111-01	-	394,151.57
Sports Equipment	1-06-05-130-01	721,772.32	-
Accumulated Depreciation-Sports Equipment	1-06-05-131-01	-	586,883.70

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Kitchen Equipment	1-06-05-160-01	1,367,948.75	-
Accumulated Depreciation - Kitchen Equipment	1-06-05-161-01	-	826,537.26
Other Machinery and Equipment	1-06-05-990-01	249,553.57	-
Accumulated Depreciation-Other Machinery & Equipment(Cafeteria/Dormitory)	1-06-05-991-01	-	100,482.16
Motor Vehicles	1-06-06-010-01	33,121,283.33	-
Accumulated Depreciation-Motor Vehicles	1-06-06-011-01	-	27,521,814.38
Furniture and Fixtures	1-06-07-010-01	1,838,428.69	-
Accumulated Depreciation-Furniture and Fixtures	1-06-07-011-01	-	771,924.29
Works of Arts and Archeological Specimens	1-06-11-020-01	2,080,243.10	-
Construction in Progress- Building and Other Structures	1-06-98-030-01	27,376,544.26	-
Construction in Progress - New Training Building (NTB) - Tagaytay	1-06-98-030-02	123,160,975.52	-
Computer Software	1-08-01-020-01	1,129,061.61	-
Accumulated Amortization - Computer Software	1-08-01-021-01	-	967,454.41
Other Intangible Assets-Research and Development	1-08-01-990-01	1,200.00	-
Deferred Tax Assets-Tax Withheld for Corporate	1-12-01-010-01	821,814.42	-
Deferred Tax Assets-Tax Withheld for Output tax	1-12-01-010-02	1,182,476.79	-
Deferred Tax Assets-Prepaid Income Tax (Prior Years Credit)	1-12-01-010-03	10,944,352.07	-
Advances to Special Disbursing Officer (Pasig-Dollar)	1-99-01-030-04	22,352.40	-
Advances to Officers and Employees	1-99-01-040-01	157,030.75	-
Advances to Contractors	1-99-02-010-01	3,560,555.97	-
Prepaid Insurance	1-99-02-050-01	1,349,622.66	-
Input Tax	1-99-02-060-01	9,592,554.46	-
Creditable Input Tax	1-99-02-070-01	11,758,842.18	-
Other Prepayments	1-99-02-990-01	926,735.26	-
Other Prepayments - Software Subscription	1-99-02-990-02	3,604,848.36	-
Guaranty Deposits	1-99-03-020-01	628,558.91	-
Accounts Payable	2-01-01-010-01	-	89,360,207.42
Accounts Payable-Current	2-01-01-010-02	-	596,493.88
Accounts Payable-Due to Employees re: Outstanding Check (OC)	2-01-01-010-05	-	579,142.52
Due to Officers and Employees	2-01-01-020-01	-	47,335,101.23
Due to BIR-Taxes Withheld From Employees (Pasig)	2-02-01-010-01	-	1,741,771.15
Due to BIR-Taxes withheld from Consultants - (Pasig)	2-02-01-010-02	-	1,754,740.85
Due to BIR-Taxes withheld from Employees - (DAPCC)	2-02-01-010-03	-	47,340.43
Due to BIR-Taxes withheld from Consultants DAPCC	2-02-01-010-04	-	4,819.25
Due to BIR-Creditable tax on Goods 5%	2-02-01-010-05	-	396,771.83

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Due to BIR-Creditable tax on Services 5%	2-02-01-010-06	-	1,696,543.01
Due to BIR-VAT Payables	2-02-01-010-07	-	1,432,308.68
Due to BIR-Expanded Income Tax 1% Goods	2-02-01-010-08	-	141,045.83
Due to BIR-Non-VAT on Goods & Services 3%	2-02-01-010-09	-	623,031.89
Due to BIR-Taxes Withheld by Contractor - 2% Expanded	2-02-01-010-10	-	688,078.75
Due to BIR-Creditable tax on Rentals 5%	2-02-01-010-14	-	83,324.73
Due to BIR-Franchise Tax on Gas and Utilities 2%	2-02-01-010-16	-	1,403.33
Due to GSIS - GSIS Life and Retirement Premiums	2-02-01-020-01	-	3,750,407.21
Due to GSIS-GSIS Optional Insurance Premiums/Optional Loan	2-02-01-020-02	-	2,122.79
Due to GSIS-GSIS Salary/Calamity/Emergency/Conso Loan	2-02-01-020-03	-	149,292.84
Due to GSIS-GSIS Policy Loan	2-02-01-020-04	-	47,785.68
Due to GSIS-GSIS SOS	2-02-01-020-07	-	154,703.51
Due to GSIS-GSIS E CARD	2-02-01-020-08	-	500.00
Due to GSIS-GSIS Educational Assistance Loan	2-02-01-020-10	-	9,533.48
Due to GSIS-GSIS Multi-Purpose Loan (MPL)	2-02-01-020-11	-	848,630.70
Due to GSIS-Computer Loan (CL)	2-02-01-020-12	-	491.66
Due to GSIS-Employees Compensation (EC) Insurance Premiums	2-02-01-020-13	-	16,999.35
Due to GSIS-GSIS Multi-Purpose Loan (MPL) - Lite	2-02-01-020-14	-	80,125.35
Due to Pag-IBIG-PAG-IBIG Premiums/MP2RF	2-02-01-030-01	-	518,713.34
Due to Pag-IBIG-PAG-IBIG Loan	2-02-01-030-02	-	248,093.28
Due to PhilHealth	2-02-01-040-01	-	1,654,931.98
Due to PhilHealth - NPP (Pasig and Tagaytay)	2-02-01-040-02	-	728,808.37
Due to Other NGAs - K - AGRINET	2-02-01-050-01	-	1,565,472.81
Due to NGAs-Aurora E.Village Project	2-02-01-050-02	-	61,841.52
Due to Other NGAs	2-02-01-050-03	-	101,291,292.74
Due to Other NGAs - Procurement Modality - Quezon City Government	2-02-01-050-05	-	2,334,448.02
Due to Other NGAs - Procurement Modality - Municipal Government of Dolores Quezon	2-02-01-050-06	-	1,556,350.00
Due to Other NGAs - Procurement Modality - City Government of Alaminos	2-02-01-050-08	-	385,690.90
Due to Other NGAs - Procurement Modality - Municipality of Bauang	2-02-01-050-09	-	120,699.50
Due to Other NGAs - Procurement Modality - Ubay Municipality	2-02-01-050-10	-	420,000.00
Due to Other NGAs - Procurement Modality - Municipality of San Carlos City, Negros Occidental	2-02-01-050-15	-	403,275.00
Due to Other NGAs - Procurement Modality - San Fernando Municipality Romblon	2-02-01-050-16	-	2,897,145.00
Due to Other NGAs - Procurement Modality - Silliman University	2-02-01-050-17	-	3,841,000.00
Due to Other NGAs - Procurement Modality - Sandiwaan Center for Learning, Inc.	2-02-01-050-18	-	1,285,000.00
Due to Other NGAs - Procurement Modality - Work of Mary or Folocare Movement for Men, Inc.	2-02-01-050-19	-	200,000.00

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Due to Other NGAs - Procurement Modality - Dual Tech Training Center Foundation, Inc.	2-02-01-050-21	-	1,680,000.00
Due to Other NGAs - Procurement Modality - Tuloy Foundation, Inc.	2-02-01-050-23	-	1,350,786.00
Due to SSS-Life and Retirement Premium	2-02-01-110-01	-	19,185.00
Trust Liabilities	2-04-01-010-01	-	6,475,871.88
Guaranty/Security Deposits Payable	2-04-01-040-01	-	5,766,919.30
Customers' Deposits Payable-Facilities/ Projects	2-04-01-050-01	-	605,248.93
Customers' Deposits Payable-Space Rental	2-04-01-050-02	-	3,643,962.68
Output Tax-2003 onwards	2-05-01-030-02	-	19,202,519.30
Deferred Revenue from Grants and Donations - Pres. Cory Aquino Endowment Fund	2-05-01-040-01	-	3,878,663.69
Deferred Revenue from Grants and Donations - Pres. GMA Endowment Fund	2-05-01-040-02	-	5,768,860.55
Other Deferred Credits - 15% Breakages	2-05-01-990-01	-	5,728,485.34
Other Unearned Revenue from contracted projects	2-05-02-990-01	-	30,255,103.75
Leave Benefits Payable	2-06-01-020-01	-	116,923,831.86
Undistributed Collections	2-99-99-040-01	-	38,407,192.67
Other Payables-DPMPC	2-99-99-990-01	-	137,585.12
Other Payables-DAP/EMPC	2-99-99-990-02	-	284,485.25
Other Payables-Service Charge (DAPCC)	2-99-99-990-03	-	16,649,056.74
Other Payables-Service Charge (Pasig)	2-99-99-990-04	-	381,660.99
Other Payables	2-99-99-990-05	-	7,090,482.10
Other Payables - LBP Salary Loan	2-99-99-990-06	-	116,695.11
Government Equity	3-01-01-020-01	-	47,500,000.00
Contributed Capital	3-01-01-030-01	-	160,488,578.05
Accumulated Surplus/(Deficit)	3-07-01-010-01	-	1,190,506,628.75
Total ==>		2,295,311,253.44	2,295,311,253.44