

CONTRACT AGREEMENT
Invitation to Bid No. IB24-413103-02

THIS AGREEMENT made the JAN 21 day of 2025 20 between **DEVELOPMENT ACADEMY OF THE PHILIPPINES**, with principal office address at DAP Building, San Miguel Ave, Ortigas Center, Pasig, Metro Manila (hereinafter called the "Entity") of the one part and **AVOLUTION INC.**, with principal office address at 2F A Building 231 B Padilla St., Barangay Sta. Lucia, San Juan City (hereinafter called the "Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., "**Idea Generation Hub (IGH) Phase 3: One (1) Lot Supply, Installation and Commissioning of Integrated Audio Visual Equipment and Information and Communication Technology Systems Inclusive of All Accessories for the IGH Facilities such as Multi-Media Room, Learning Room, Private Nooks, Café Lounge, and Garden Decks at the 7th Floor of DAP Building in Pasig City**" and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **EIGHTEEN MILLION SEVEN HUNDRED THOUSAND PESOS (₱18,700,000.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz:
 - i. The Official Bidding Documents (OBDs) including its sections as follows:
 - a) Schedule of Requirements;
 - b) Technical Specifications;
 - c) Instruction to Bidders;
 - d) Bid Data Sheet;
 - e) General and Special Conditions of Contract;
 - f) Bid Bulletin No.1 dated on 29 October 2024 (**Annex "A"**), if any
 - ii. The **Supplier's** bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the **Supplier's** bidding envelopes, as annexes, and all other documents submitted (e.g., the **Supplier's** response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the **Entity's** bid evaluation (**Annex "B"**);
 - iii. Performance Security (**Annex "C"**);
 - iv. Notice of Award of Contract and the **Supplier's** conforme thereto (**Annex "D"**); and
 - v. Other contract documents that may be required by existing laws and/or the **Entity** in the PBDs. **The Supplier agrees that additional contract documents or information prescribed by the Government Procurement Policy Board that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of this Agreement.**
3. In consideration for the sum of **EIGHTEEN MILLION SEVEN HUNDRED THOUSAND PESOS (₱18,700,000.00)** or such other sums as may be ascertained, the **Supplier** agrees to supply and install those goods and services in accordance with its Bid.
4. The **Entity** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.


VENER V. MADERA
Acting Division Chief III, GSD-DAP


NELSON L. CASALAN
Acting Department Manager, AD-DAP


MAJAH-LEAH V. RAVAGO, PhD
President and CEO, DAP


MARIA LEA M. BERMUDEZ
President, Avolution Inc.


LANI KIMBER S. CAMPOS
Vice President, Avolution Inc.


MARVIN R. JIMENEZ
Assistant VP, Avolution Inc.


A Certificate of Availability of Funds (CAF) duly signed by the Chief Accountant of the **Entity** is attached hereto as **Annex "E"** and made an integral part of this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

for the Development Academy of the Philippines ("**ENTITY**"):

for the Avolution Inc. ("**SUPPLIER**"):


MAJAH-LEAH V. RAVAGO, PhD
President and CEO

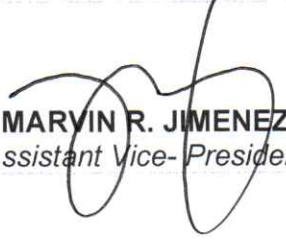

MARIA LEA M. BERMUDEZ
President

witnesses


NELSON L. CASALAN
Acting Department Manager, Admin Dept.


LANI KIMBER S. CAMPOS
Vice- President


VENER V. MADERAJE
Acting Division Chief III, GSD


MARVIN R. JIMENEZ
Assistant Vice- President

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF _____) **CITY OF MAKATI S.S.**

BEFORE ME, on this day of **JAN 21 2025**, _____ at _____ personally appeared the following persons:

MAJAH-LEAH V. RAVAGO, PhD President and CEO Development Academy of the Philippines	For the Entity <ul style="list-style-type: none">• ID No. _____• Issued in _____• Valid until _____
MARIA LEA M. BERMUDEZ President AVOLUTION INC.	For the Supplier <ul style="list-style-type: none">• ID No. _____• Issued in _____Valid until _____

who are known to me to be the same persons who executed the foregoing instrument and have both acknowledged to me that the same is their free and voluntary act and deed and that of the government agency and organization they represent therein.

This instrument consisting of nineteen (19) pages, signed by the parties on the left-hand margin of each page thereof and with their instrumental witnesses at the bottom of the same instrument on page "2", this page on which this acknowledgment is written, and the attached Annexes "A", "B", "C", "D" and "E", refers to a Contract Agreement executed for the purpose(s) therein set forth.

WITNESS MY SIGNATURE AND NOTARIAL SEAL on the date and place first above written.

NOTARY PUBLIC:

Doc No.: 417
Page No.: 85
Book No. 24
Series of 2025

ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. M-032 (2024-2025)
PTR No. 10466008 Jan. 02, 2025/Makati City
IBP No. 488534 Dec. 27, 2024
MCLE NO. VII-0027570 Roll No. 27932
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

Annex "A" - BID BULLETIN



development academy of the philippines

The National Productivity Organization



BID BULLETIN NO.1

29 October 2024 (Tuesday)

BIDDING NO.: IB24-413103-02	Item/Description: "IGH PHASE 3: ONE (1) LOT SUPPLY, INSTALLATION AND COMMISSIONING OF AUDIO VISUAL / IT SYSTEM & EQUIPMENT INCLUSIVE OF ALL ACCESSORIES FOR THE IDEA GENERATION HUB (IGH) FACILITIES SUCH AS MULTI-MEDIA ROOM, LEARNING ROOM, PRIVATE NOOKS, EXTERIOR CAFÉ, AND LEVEL 7B GARDEN DECK AT THE 7TH FLOOR OF DAP BUILDING IN PASIG CITY"
APPROVED BUDGET CEILING (ABC): P18,950,000.00	
DATE OF PRE-BID CONFERENCE: 16 October 2024 (Wednesday): 10:00 AM	

Relative to the conducted Pre-Bid Conference via Hybrid for the above-stated Project last 16 October 2024 (Wednesday), the following clarifications from prospective bidders are being posted for the information of all concerned, as approved by the BAC & TWG:

References based on the OBD / Pre-Bid Conference	New description / Clarification
Section VII- Technical Specifications	The technical specifications outlined in the Official Bidding Documents are minimum requirements. Audio Visual Equipment and Systems with equal to or higher specifications may be provided as long as they remain compatible across all systems. Moreover, there is no brand preferred. All references to a specific brand(s) in the Official Bidding Documents are hereby repealed/amended accordingly.
Section VII- Technical Specifications - Video Conferencing System, 4k Dual Lens PTZ Conferencing Camera	With face and voice recognition technology, designed to track and identify the main speaker in the room intuitively shows the person speaking and follows the conversation, switching focus as the speaker changes.
Section VII- Technical Specifications – Private Nook, LFD Mobile Cart	Mobile cart that is compatible and can withstand a 32 inches or higher Large Format Display (LFD) screen.
Section VI - Schedule of Requirements, Background "All connections are expected to be wireless for a neat and orderly equipment and spatial arrangement."	All connections are expected to be wireless for a neat and orderly equipment and spatial arrangement. In cases where cabling is required, the cables must be installed in a proper conduit and all wired connections are not only functional, but must be visually organized, professionally installed, aesthetically pleasing and integrated into the overall design.
Section VII- Technical Specifications – Café Lounge and Decks Level 7A and 7B, Audio System	The legend on the layout that pertains the Loud Speaker and Surface Mounted Speaker are with similar specifications. In addition, the speakers should be compatible to indoor and outdoor functions. The distribution of nine (9) pairs speakers in the Technical Specifications for Café Lounge and

DAP MAIN OFFICE
DAP Bldg., San Miguel Avenue, Pasig City 1601
Tel. (032) 8631 0921 | Fax (032) 8631 2123
E-mail: academy@dap.edu.ph | http://www.dap.edu.ph

DAP CONFERENCE CENTER
Brgy. Sanjay East, Tagaytay City, 4129
Tel. (046) 882-8810
E-mail: academy@ccp.edu.ph

DAP SA MINDANAO
Laranga, Davao City 8000
Tel. (082) 267-2962
E-mail: academy@dap.edu.ph

Annex "A" - BID BULLETIN



BID BULLETIN NO. 1

DATE OF ISSUE	PAGE NUMBER
29 October 2024 (Tuesday)	p.2/3

References based on the OBD / Pre-Bid Conference	New description / Clarification
	Decks Level 7A and 7B Audio System are as follows; Interior Café Lounge: 3 pairs Exterior Level 7A: 4 pairs Exterior Level 7B: 2 pairs

Reminder to Bidders:

1. The Prospective Bidders may obtain further information from DAP and inspect the Bidding Documents at the DAP Pasig address or through email or contact details provided below during 9:00AM to 4:30PM (except holidays and weekends).
2. A complete printed set or electronic copy of Bidding Documents may be acquired by interested Bidders until **November 8, 2024 (Fri)** from 9:00AM to 4:30PM, (except holidays and weekends, for printed set), from the given address and website below, upon payment of the applicable fee for the Bidding Documents, pursuant to the latest guidelines issued by the GPPB, in the amount of **EIGHTEEN THOUSAND PESOS (P18,000.00)**.
3. The DAP shall allow the bidder to present its proof of payment for the fees in person, or through electronic means.

It may also be downloaded free of charge from the website of the Philippine Government Electronic Procurement System (www.philgeps.gov.ph) and the website of the DAP (www.dap.edu.ph). However, **only bidders who have paid the non-refundable applicable fee not later than the deadline for submission of bids, shall qualify to participate and submit the bids.**

4. Interested bidders must make payment to:

Account Name:	Development Academy of the Philippines
Account Number:	0671-0105-40
Bank:	Landbank of the Philippines
Branch of Account:	Pasig Capitol Branch

A copy of proof of payment must be emailed to DAP's Finance Department at: cashtreasury@dap.edu.ph and copy furnish dapbacsec@dap.edu.ph for the issuance of Service Invoice (SI).

5. Bids must be duly received by the BAC Secretariat at the address below on **12 November 2024 (Tue) and not later than 10:00AM**. All Bids must be will be opened in the presence of the bidders' authorized representative/s who are authorized to attend the proceedings. **LATE BIDS SHALL NOT BE ACCEPTED.**



BID BULLETIN NO. 1

DATE OF ISSUE	PAGE NUMBER
29 October 2024 (Tuesday)	p.3/3

6. Bid opening shall be on **12 November 2024 (Tue), 10:00AM** via **Face-to-Face Modality at DAP Building, San Miguel Avenue, Ortigas Center, Pasig City**. All bids will be opened in the presence of the bidders' authorized representative/s who are authorized to attend the proceedings, as evidenced by the **Bidders' Notarized Letter of Authorization (LOA)**. The **Authorized Representative** is a person who has been authorized by the company's owner, board, or management, and via a notarized document, to represent the company, to ask questions, answer questions, and make decisions on behalf of the company during the bid opening.
7. The **DAP** reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time in accordance with the provisions of RA 9184 and its IRR, without thereby incurring any liability to the affected bidder or bidders.
8. For further information, please refer to:

RODEL D. CASTILLO
Officer-in-Charge, BAC Secretariat Division
Development Academy of the Philippines
1st Floor DAP Bldg., San Miguel Avenue, Pasig City 1600
Telephone No. : (632) 8631-0921 loc. 133
BAC Secretariat email : dapbacsec@dap.edu.ph
Website address : <https://www.dap.edu.ph>

9. You may visit the following websites:

For downloading of Official Bidding Documents: <https://www.dap.edu.ph/invitation-to-bid/>

For the guidance and information of all concerned.

ALAN S. CAJES
CHAIRPERSON, BIDS & AWARDS COMMITTEE 2 (SO No. 2024-035)

>>>NOTHING FOLLOWS<<<

Annex "B"- FINANCIAL BID FORM

Page 1 of 6



LED BILLBOARD DISPLAY | LED DISPLAYS
DIGITAL EVENT SOLUTIONS | CONTENT CREATION & MANAGEMENT
LED MAINTENANCE AND REPAIR | LED ADVERTISING PLACEMENT

FORM 1: FINANCIAL BID FORM

INSTRUCTIONS to BIDDERS:

- 01. THIS FORM SHOULD BE ACCOMPLISHED USING THE BIDDER'S LETTERHEAD, SIGNED COPY SHOULD BE SUBMITTED AS PART OF THE FINANCIAL DOCUMENTS MARKED AS "FC01";
- 02. THE SIGNED COPY OF THIS DOCUMENT (IN PDF OR JPEG FORMAT) MUST BE PART OF THE ELECTRONIC FILES THAT SHOULD BE CONTAINED IN THE SUBMITTED ELECTRONIC BID; AND,
- 03. THE FILENAME STRUCTURE SHOULD BE "FC01_XXX=FINANCIAL_BID_FORM-<BIDDERNAME>".

BID FORM

Issued by the GPPB through GPPB Resolution 16-2020, dated 16 September 2020

Date: NOVEMBER 07, 2024

Invitation to Bid No.: **IB24-413103-02**

BIDS & AWARDS COMMITTEE

Development Academy of the Philippines
1st Floor, DAP Bldg., San Miguel Avenue, Pasig City 1600
Telephone: (632) 8631-0921 loc. 133
BAC Secretariat e-mail: dapbacsec@dap.edu.ph
Website address: <https://www.dap.edu.ph>

Having examined the Bidding Documents, including the Supplemental or Bid Bulletin **IB24-413103-02** the receipt of which is hereby duly acknowledged, we undersigned, offer to supply, install, and deliver for the Contract: "IDEA GENERATION HUB (IGH) PHASE 3: ONE (1) LOT SUPPLY, INSTALLATION AND COMMISSIONING OF INTEGRATED AUDIO VISUAL EQUIPMENT AND INFORMATION AND COMMUNICATION TECHNOLOGY SYSTEMS INCLUSIVE OF ALL ACCESSORIES FOR THE IGH FACILITIES SUCH AS MULTI-MEDIA ROOM, LEARNING ROOM, PRIVATE NOOKS, CAFÉ LOUNGE, AND GARDEN DECKS AT THE 7TH FLOOR OF DAP BUILDING IN PASIG CITY," with the said OBDs for the sum of: **EIGHTEEN MILLION SEVEN HUNDRED THOUSAND PESOS and in figures Php 18,700,000.00** or the total calculated bid price as evaluated and corrected for computational errors, and other bid modifications in accordance with the Price Schedules attached herewith and made part of this Bid. The total bid price includes the cost of all taxes, such as, but not limited to (i) value added tax (VAT), (ii) income tax, (iii) local taxes, and (iv) other fiscal levies and duties, which are itemized herein or in the Price Schedules.

If our Bid is accepted, we undertake:

- a. to deliver the goods in accordance with the delivery schedule specified in the Schedule of Requirements of the OBD;
- b. to provide a performance security in the form, amounts, and within the times prescribed in the OBD;
- c. to abide by the Bid Validity Period specified in the PBDs and it shall remain binding upon us at any time before the expiration of that period;

Commissions or gratuities, if any, paid or to be paid by us to agents relating to this Bid, and to contract execution if we are awarded the contract, are listed below¹:

¹Applicable only if the Funding Source is the ADB, JICA or WB.

CERTIFIED TRUE COPY
[Signature]
MARVIN JIMENEZ

[Handwritten mark]

Annex "B" - FINANCIAL BID FORM

Name and address of agent	Amount and Currency	Purpose of Commission or gratuity
NONE	NONE	NONE

NOTE: if none, state "None"

Until a formal Contract is prepared and executed, this Bid, together with your written acceptance thereof and your Notice of Award, shall be binding upon us.

We understand that you are not bound to accept the lowest or any Bid you may receive.

We certify/confirm that we complied with the eligibility requirements pursuant to the OBD.

The undersigned is authorized to submit the bid on behalf of *AVOLUTION INC.*, as evidenced by the attached *Secretary Certificate*

We acknowledge that failure to sign each and every page of this Bid Form, including the attached Schedule of Prices, shall be a ground for the rejection of our bid.

Yours sincerely,

SIGNATURE OF THE AUTHORIZED REPRESENTATIVE

NAME OF THE AUTHORIZED REPRESENTATIVE

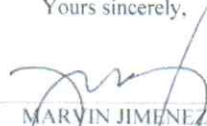
POSITION TITLE OF SIGNATORY:

NAME OF FIRM\BIDDER:

POSTAL ADDRESS:

TELEPHONE NUMBER:

EMAIL ADDRESS:



MARVIN JIMENEZ

AVP-SALES & TECHNICAL

AVOLUTION INC.,

2/F A. BUILDING 231 B PADILLA ST. BRGY STA LUCIA SAN JUAN METRO MANILA

02 8631 2404 TO 06

marvin@avolutioninc.net




MANILA OFFICE:

231 B. Padilla St., Brgy. Santa Lucia, San Juan City, Philippines 1500
 Tell.: (02) 8 631-2404

DAVAO OFFICE:

A. Bldg. 333 Gen. Douglas MacArthur Highway, Talomo District Brgy. Matina Crossing, Davao City
 (082) 298 9004



AVolutionInc



www.avolutioninc.net

Annex "B" - FINANCIAL BID FORM

REPUBLIC OF THE PHILIPPINES
CITY OF (CITY OF MAKATI) S.S.
X-----X

SECRETARY'S CERTIFICATE

I, **Rannel Materio**, a duly elected and qualified Corporate Secretary of **Avolution Inc.**, a corporation duly organized and existing under the virtue of the law of the Philippines, with a principal office and place of business at **231 A Bldg. B. Padilla St., Brgy. Sta. Lucia, San Juan City, DO HEREBY CERTIFY**, that:

I am familiar with the facts herein certified and duly authorized to certify the same;

At the special meeting of the Board of Directors of the said corporation duly convened and held on **November 04, 2024**, at which a quorum was present and acting throughout, the following resolutions were unanimously approved, and the same have not been annulled, revoked and amended in a way whatever and are in full force and effect on the date hereof:

RESOLVED, that **Avolution Inc.**, be as it hereby is, authorized to participate in the bidding with the **Development Academy of the Philippines (DAP)** located at **DAP Bldg., San Miguel Avenue Pasig City 1600**; and in connection therewith hereby appoint **Mr. Marvin Jimenez** acting as duly authorized and designated representative of **Avolution Inc.**, is granted authority to do, make, sign, execute, deliver, and receive contracts, agreements, and any bidding-related documents as may be necessary to carry into effect the **"Idea Generation Hub (IGH) Phase 3: One (1) Lot Supply, Installation and Commissioning of Integrated Audio Visual Equipment and Information and Communication Technology Systems Inclusive of All Accessories for the IGH Facilities such as Multi-Media Room, Learning Room, Private Nooks, Café Lounge, and Garden Decks at the 7th Floor of DAP Building in Pasig City"** with Invitation to Bid No.: **IB24- 413103-02** and hereby satisfying and confirming all that my said representative shall lawfully do or cause to be done by virtue hereof;

IN WITNESS WHEREOF, I have hereunto set my hands this NOV 08, 2024 at _____

RANNEL MATERIO
(Corporate Secretary)

Attested by:

MARIA LEA M. BERMUDEZ
President

NOV 08 2024

SUBSCRIBED AND SWORN to before me this _____ day of _____, _____ at CITY OF MAKATI, Philippines. Affiant is personally known to me and was identified by me through competent evidence of identity as defined in the 2004 Rules on Notarial Practice (A.M. No. 02-8-13-SC). Affiant/s exhibited to me his **Driver's License No. N01-09-017417** and her **Driver's License N01-90107722**.

Witness my hand and seal this NOV 08 2024 day of _____

NAME OF NOTARY PUBLIC

Serial No. of Commission _____
Notary Public for until _____
Roll of Attorneys No. _____
PTR No. _____
IBP No. _____

Doc No. 145
Page No. 30
Book No. 67
Series of 2024

ATTY. ROMEO M. MONTFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. M-032 (2024-2025)
PTR No. 10073908 Jan. 2, 2024 Makati City
IBP No. 391330 Jan. 3, 2024 Pasig
MCLE NO.VII-0027570 Roll No. 27932
Amorsolo Street, Legaspi Village
Makati City

Annex "B"- FINANCIAL BID FORM

BOARD RESOLUTION

Upon a motion duly made and seconded during a special meeting of the Board of Directors of **Avolution Inc.** on **November 04, 2024**, held at its office located at **2/F A Building, 231 B. Padilla St., Barangay Sta. Lucia, San Juan City, Metro Manila**, the following resolution was adopted:

RESOLVED, as it is hereby confirmed, that **Avolution Inc.** will participate in the bidding process for **"Idea Generation Hub (IGH) Phase 3: One (1) Lot Supply, Installation and Commissioning of Integrated Audio Visual Equipment and Information and Communication Technology Systems Inclusive of All Accessories for the IGH Facilities such as Multi-Media Room, Learning Room, Private Nooks, Café Lounge, and Garden Decks at the 7th Floor of DAP Building in Pasig City. With Invitation to Bid No: IB24-413103-02**

RESOLVED FURTHER, that **Mr. Marvin Jimenez**, duly appointed **Assistant Vice President – Sales & Technical**, is hereby authorized and empowered, on behalf of **Avolution Inc.**, to furnish and submit proposals or bids, sign, and execute agreements and other relevant documents for the corporation. His specimen signature is provided below

Specimen Signature


MARVIN JIMENEZ
ASSISTANT VICE PRESIDENT – SALES & TECHNICAL

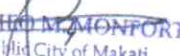
RESOLVED FINALLY, that the authority granted to **Marvin Jimenez** shall remain valid and effective until expressly revoked by the Board of Directors.

This resolution is approved and signed by the undersigned member of the Board of Directors on this day of ~~Nov~~ 08 2024, 2024, at **CITY OF MAKATI**


MARIA LEA M. BERMUDEZ
President

SUBSCRIBED AND SWORN TO
BEFORE ME THIS NOV 08 2024
IN MAKATI CITY


RANNEL L. MATERIO
Corporate Secretar


ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. M-032 (2024-2025)
PTR No. 10073908 Jan. 2, 2024 Makati City
IBF No. 700 Pasig Jan. 3, 2024 Pasig
MCLF No. 11-0027570 Roll No. 27932
Amenable Street Legaspi Village
Makati City

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PAGE NO 31
BOOK NO 67
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Annex "B"- FINANCIAL BID FORM



LED BILLBOARD DISPLAY | DIGITAL DISPLAYS
DIGITAL EVENT SOLUTIONS | CONTENT CREATION & MANAGEMENT
LED MAINTENANCE AND REPAIR | LED ADVERTISING PLACEMENT



Handwritten signature of Marvin Jimenez



Handwritten signature of Maria Lea Bernhuez



Handwritten mark

Annex "B"- FINANCIAL BID FORM



CERTIFIED
TRUE COPY
[Signature]
MARVIN JIMENEZ

Annex "C" - NOTICE OF AWARD



06 December 2024

MR. MARVIN JIMENEZ
Assistant Vice-President, Sales and Technical
AVOLUTION, INC.
2F A Building 231 B Padilla St.,
Brgy. Sta. Lucia, San Juan City
Email: marvin@avolutioninc.net

NOTICE OF AWARD

PROJECT NAME: "IDEA GENERATION HUB (IGH) PHASE 3: ONE (1) LOT SUPPLY, INSTALLATION AND COMMISSIONING OF INTEGRATED AUDIO VISUAL EQUIPMENT AND INFORMATION AND COMMUNICATION TECHNOLOGY SYSTEMS INCLUSIVE OF ALL ACCESSORIES FOR THE IGH FACILITIES SUCH AS MULTI-MEDIA ROOM, LEARNING ROOM, PRIVATE NOOKS, CAFÉ LOUNGE, AND GARDEN DECKS AT THE 7TH FLOOR OF DAP BUILDING IN PASIG CITY"

IB No.: IB24-413103-02 | ABC OF P18,950,000.⁰⁰

Dear Vice-President Jimenez:

Greetings from the Academy!

We are pleased to notify you that the project above-cited is hereby awarded to **AVOLUTION, INC.** with a total amount equivalent to **EIGHTEEN MILLION SEVEN HUNDRED THOUSAND PESOS (P18,700,000.00)** inclusive of all applicable government taxes, as the **Lowest Calculated and Responsive Bid (LCRB)**.

As such, you are hereby **required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into a contract with us, and to submit Performance Security** in the form and the amount stipulated in Section IV. General Conditions of Contract, Clause 3, page 20 of the Official Bidding Documents as follows:

Form of Performance Security	AMOUNT of Performance Security (Not less than the required % of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank; <u>or</u>	Five percent (5%) of the Bid or ₱935,000.00
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a	Five percent (5%) of the Bid or ₱935,000.00

DAP MAIN OFFICE
DAP Bldg., San Miguel Avenue, Pasig City 1600
Tel: (632) 8631 0921 | Fax: (632) 8631 2123
E-mail: academy@dap.edu.ph | <http://www.dap.edu.ph>

DAP CONFERENCE CENTER
Brgy. Sungay East, Tagaytay City, 4120
Tel: (048) 482-8810
E-mail: academy@dap.edu.ph

DAP SA MINDANAO
Lanang, Davao City 8000
Tel: (082) 287-2902
E-mail: academy@dap.edu.ph

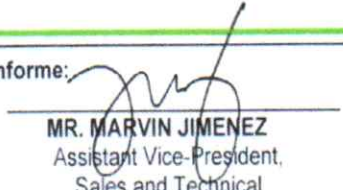
Annex "C" - NOTICE OF AWARD

Form of Performance Security	AMOUNT of Performance Security (Not less than the required % of the Total Contract Price)
foreign bank; <u>or</u>	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) of the Bid or ₱5,610,000.00
<p>NOTE: The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Development Academy of the Philippines, which shall be forfeited in the event it is established that AVOLUTION, INC. is in default in any of its obligations under the contract. (Section 39.3 of the 2016 Revised IRR of RA 9184)</p> <p>The performance security shall remain valid until issuance by the Development Academy of the Philippines of the Certificate of Final Acceptance. (Section 39.4 of the 2016 Revised IRR of RA 9184)</p>	

Failure to enter into the said contract or to provide the Performance Security shall constitute sufficient grounds for cancellation of this Award and forfeiture of your Bid Security.

Very truly yours,

MAJAH-LEAH V. RAVAGO, PhD
President and CEO, DAP

Conforme: 
MR. MARVIN JIMENEZ
 Assistant Vice-President,
 Sales and Technical
AVOLUTION, INC.
 Date: 12/06/24

Annex "D"- PERFORMANCE BOND

PREMIUM	: P
DOC. STAMPS	:
EVAT	:
NOTARY FEE	:
OTHERS	:
TOTAL	P



AISCI _____ BA BOND No. G(13) **179168**

**PERFORMANCE BOND
VALID FOR DPWH AND GOVERNMENT AGENCY ONLY**

KNOW ALL MEN BY THESE PRESENTS:

That we, **AVOLUTION INC.**
on the 9th day of DECEMBER, 2024 of QUEZON CITY
as principal and ALPHA INSURANCE AND SURETY COMPANY, INC., a corporation duly organized and existing under and by virtue of the Republic of the Philippines with principal office at Manila, as surety are held & firmly bound unto DEVELOPMENT ACADEMY OF THE PHILIPPINES
of SIX HUNDRED TEN THOUSAND PESOS ONLY in the sum of FIVE MILLION Philippine Currency, for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successor, and assigns jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATIONS ARE AS FOLLOWS:

WHEREAS, the above bounden principal has entered into a contract with the herein Obligee (DEVELOPMENT ACADEMY OF THE PHILIPPINES) to fully and faithfully comply for the "IDEA GENERATION HUB (IGH) PHASE 3: ONE (1) LOT SUPPLY, INSTALLATION AND COMMISSIONING OF INTEGRATED AUDIO VISUAL EQUIPMENT AND INFORMATION AND COMMUNICATION TECHNOLOGY SYSTEMS INCLUSIVE OF ALL ACCESSORIES FOR THE IGH FACILITIES SUCH AS MULTI-MEDIA ROOM, LEARNING ROOM, PRIVATE NOOKS, CAFE LOUNGE, AND GARDEN DECKS AT 7TH FLOOR OF DAP BUILDING IN PASIG CITY"

WHEREAS, this bond is callable on demand pursuant to the provisions of implementing rules and regulations as per R.A 1984 as amended.

PROVIDED, However, that the liability of the herein Surety Company under this bond shall in no case exceed in the amount of Pesos: FIVE MILLION SIX HUNDRED TEN THOUSAND PESOS ONLY (₱ 5,610,000.00) Philippine Currency.

WHEREAS, said Contract requires said principal to give a good and sufficient bond in the above stated sum to secure the full and faithful performance on his part of said contract.

NOW THEREFORE, if the principal shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions, and agreements stipulated in said Contract then, this obligation shall be null and void, otherwise, it shall remain in full force and effect.

The liability of ALPHA INSURANCE AND SURETY COMPANY, INC. under this bond will expire on 1 YEAR, 2024 and the SURETY does not assume any responsibility for any liability incurred or created after said date, notice of claims against the SURETY must be given to the bonding company not later than (10) ten days from said expiration date, and failure to do so shall release the SURETY from all liabilities under this bond and shall be a bar to any action against it.

WITNESS OUR HANDS, AND SEAL this 9TH day of DECEMBER, 2024
at Manila, Philippines.

AVOLUTION INC.
BY: MARIA LEA BERMUDEZ
Principal

ALPHA INSURANCE AND SURETY COMPANY, INC.
TIN 000-433-024-000-VAT
CHARINA M. SANTIAGO
AVP- BONDS

SIGNED IN THE PRESENCE OF:

Annex "D"- PERFORMANCE BOND

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
IN THE CITY of MANILA) S.S.

In Manila, Philippines 9th day of DECEMBER 2024 A.D., personally appeared before me.

NAME	Res. Cert. No.	ISSUED	
		At	On
Mr. <u>MARIA LEA BERMUDEZ</u>			
Mr. _____			
Mr. _____			

and Mr. CHARINA M. SANTIAGO with Res. Cert. No. TIN# 153-584-236 Issued at _____ on _____ for and in behalf of **ALPHA INSURANCE AND SURETY COMPANY, INC.** with Res. Cert. No. C- 000-433-024-000 issued at Manila, on _____ to me known to be the same persons who signed and executed the foregoing instrument and acknowledged before me that the same is of their own voluntary act and deed.

In Witness Whereof, I have hereunto set my hand and affixed my notarial seal at the place and date first above written.

Doc. No. 065
Page No. 13
Book No. IX
Series of 20 24



ATTY. VICENTE C. CRUZ
ADM MATTER NO NP 083
NOTARY PUBLIC FOR QUEZON CITY
UNTIL DECEMBER 31, 2025
RM. 204 ACRI BLDG. 137 MALAKAS ST
CENTRAL DILIMAN QUEZON CITY 1100
My Commission expires DEC 31, 20
PTR NO 554947701022470.C
ROLL NO 319010330-55
IBP LIFETIME MEMBER NO 0212210419-01/O.C
MCLE NO VII-0010376 until Apr. 14, 2025

REPUBLIC OF THE PHILIPPINES)
IN THE CITY of MANILA) S.S.

CHARINA M. SANTIAGO

of **ALPHA INSURANCE AND SURETY COMPANY, INC.** having been duly sworn states and deposes that the said **ALPHA INSURANCE AND SURETY COMPANY, INC.** is a corporation duly organized and existing under and by virtue of the laws of the Philippines, with its principal office at Manila and is duly authorized to execute and furnish surety bonds for all purposes within the said Philippines, and that it is actually worth the amount specified in the foregoing undertaking to wit FIVE MILLION SIX HUNDRED TEN THOUSAND PESOS ONLY Pesos, (P 5,610,000.00) Philippine Currency, over and above all just debts and obligations and property exempt from execution.

ALPHA INSURANCE AND SURETY COMPANY, INC.
TIN 000-433-024-000-VAT

By CHARINA M. SANTIAGO
AVP BOND

Subscribed and sworn to before me this 9th day of DECEMBER, 2024 at QUEZON CITY Philippines. Affiant exhibited to me his Residence Certificate and that the corporations as above mentioned.

Doc. No. 066
Page No. 14
Book No. IX
Series of 20 24

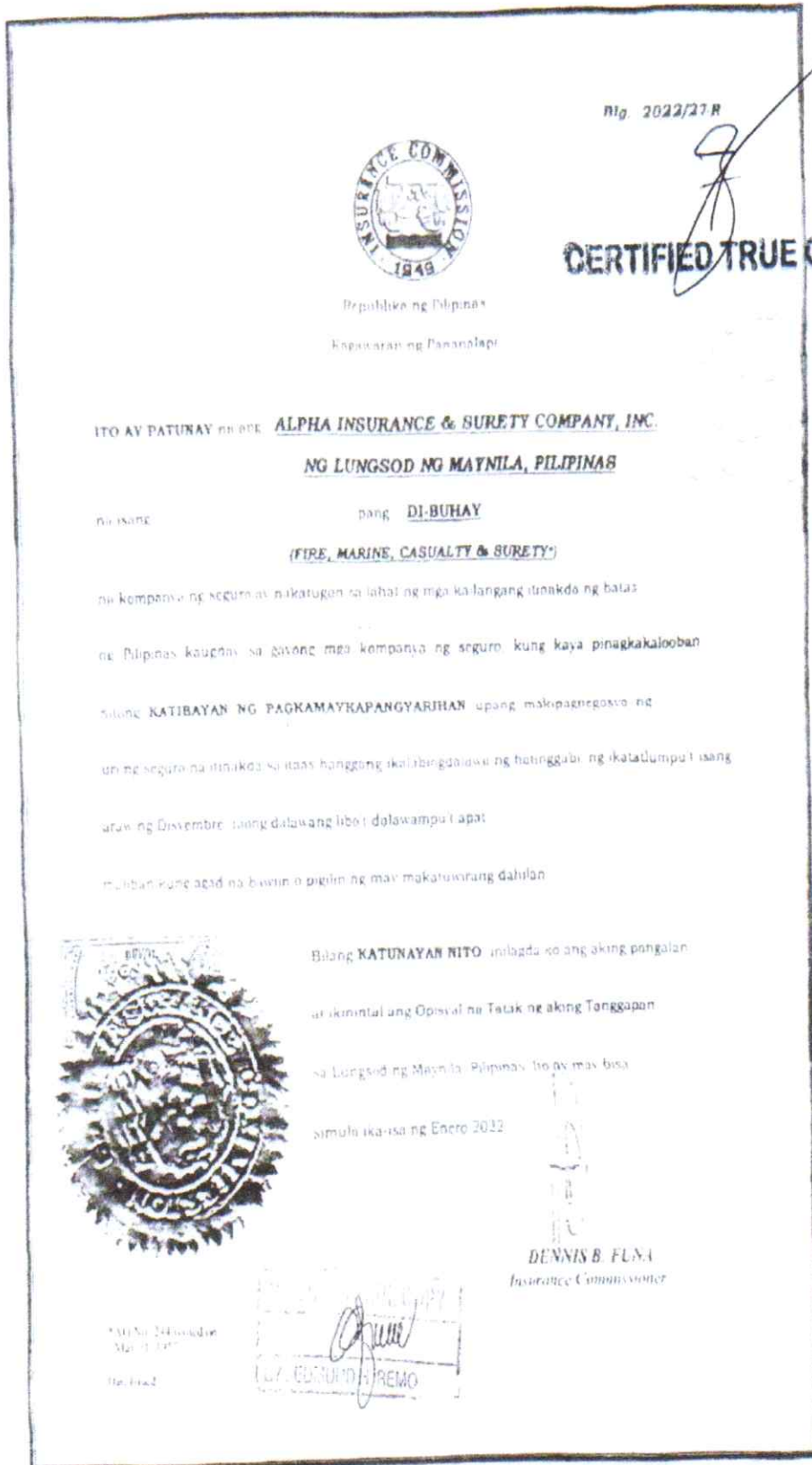


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Annex "D"- PERFORMANCE BOND

7/5/24 2:27 AM

89905.jpg



Ng. 2022/27 R



Republika ng Pilipinas
Komisyonang Pang-Asiguransang
Pambansa

CERTIFIED TRUE COPY

ITO AY PATUNAY ng BONG ALPHA INSURANCE & SURETY COMPANY, INC.
NG LUNGSOD NG MAYNILA, PILIPINAS

na isang pang DI-BUHAY
(FIRE, MARINE, CASUALTY & SURETY)

na kompanyang siguransa nakatugon sa lahat ng mga kaalangang itinakda ng batas
na Pilipinas kaugnay sa gayong mga kompanyang ng seguro kung kaya pinagkakalooban
silong KATIBAYAN NG PAGKAMAYKAPANGYARIHAN upang makipagnegosyo ng
unang seguro na itinakda sa itaas hanggang ikalibingdalawa ng hatinggabi ng ikatatlumpit isang
araw ng Disyembre saing dalawang libo dalawampung apat
na libo kung agad na bawala o pigil ng may makatuwirang dahilan



Bilang KATUNAYAN NITO inilagda ko ang aking pangalan
at ikinantalang Opisyal na Tatak ng aking Tanggapan
sa Lungsod ng Maynila, Pilipinas, ito ay may bisa
simula ika-isa ng Enero 2022

DENNIS B. LUNA
Insurance Commissioner

MAHINA 24/00/00/00
MAY 0 2022
10:00:00



Annex "D"- PERFORMANCE BOND



1025 Alpha Insurance Centre, San Marcelino St., Zone 71 District V Brgy. 660-A, Ermita, NCR, City of Manila, First District, Philippines 1000
VAT Reg. TIN: 000-433-024-00000

OFFICIAL RECEIPT No. **3421188** BA

SERVICE INVOICE

Dec - 09, 20 **24**

RECEIVED from AVOLUTION INC.
the sum of PESOS _____

(P **32,001.24**)

Business style _____ TIN _____

in payment of the following:

1. PREMIUMS::			
Fire Policy No. _____	•	25,245	.00
Marine Policy No. _____			
Motor Car Policy No. _____			
Accident Policy No. _____			
Bond Policy No. G(13)179168			
2. Documentary Stamps _____	•	3,155	.62
3. Premium Tax _____			
4. Fire Service Tax _____			
5. Local Gov't Tax _____	•	131	.22
6. Notarial Fee _____	•	500	.00
7. Others _____			
Vatable _____			
Vat-Exempt Sale _____			
Vat-Zero Rated Sales _____			
Less: SC/PWD Discount _____			
Less: Withholding Tax _____			
VAT Amount _____	•	3,029	.40
Total Sales _____			
12% Value Added Tax _____			

Above payment (s) are received subject to all the condition stipulated at the back hereof. Warranted no known Loss at the time of issuance of this Official Receipts.

Total Payment P **32,001.24**

Sr. Citizen TIN	
OSCA/PWD ID NO	SIGNATURE

Alpha Insurance & Surety Co., Inc.

Bank: _____
Check No. _____
Date: _____

By: *Jabiliz*

15000 Bkita (50 x 5) 2780001 BA - 3530000 BA
BIR Authority to Print No: 125AU2021000001217
Date Issued: 02-24-2021 Valid until: 02-23-2028
TRIPLE FFF PRINTMASTER • 3561 Mag. Arullo St., BGCood, Zone 961 Brgy. 610, Sta. Mesa, Manila • VAT Reg. TIN: 110-067-459-000
Printer's Accreditation No.: 032MP2016000000000
Date Issued: 11-27-2016 Valid Until: 11-27-2023

" THIS OFFICIAL RECEIPT SHALL BE VALID FOR FIVE (5) YEARS FROM THE DATE OF ATP"

Annex "E" - CERTIFICATE OF AVAILABILITY OF FUNDS (CAF)

Page 1 of 1



development academy of the philippines

CAF NO: 24180
DATE: 12/26/2024

CERTIFICATE AS TO AVAILABILITY OF FUNDS

This is to certify that there is an available source of funds for:

PAYEE	AVOLUTION INC.
PARTICULARS	IDEA GENERATION HUB (IGH) PHASE III
PCODE	APGDG
CENTER	OSVPS
DURATION	150 CALENDAR DAYS
AMOUNT (In figures)	Php 18,951,087.72
AMOUNT (In words)	EIGHTEEN MILLION NINE HUNDRED FIFTY-ONE THOUSAND EIGHTY-SEVEN PESOS AND 72/100 ONLY.

This certification is being issued in compliance with Section 86 of PD 1445 and LOI no. 968.


ANATALIA SD. BARAWIDAN
Department Manager, Finance Department