

**Development Academy of the Philippines
Statement of Financial Position
As at September 30, 2024
(Unaudited)**

ASSETS

Current Assets

Cash and Cash Equivalents	800,368,202
Financial Assets	100,000,000
Other Investments	422,768,223
Receivables	99,174,426
Inventory Held for Consumption	4,922,354
Other Current Assets	28,621,354
Total Current Assets	1,455,854,559

Non-Current Assets

Financial Assets	129,934,345
Property, Plant and Equipment	285,913,045
Intangible Assets	343,231
Other Assets	0
Prepayments - Deferred Tax Assets	12,016,700
Total Non-Current Assets	428,207,321

Total Assets

1,884,061,880

LIABILITIES

Current Liabilities

Financial Liabilities	68,691,137
Inter-Agency Payables	143,779,014
Trust Liabilities	17,724,633
Deferred Credits / Unearned Income	186,792,733
Total Current Liabilities	416,987,517

Non-Current Liabilities

Deferred Credits	31,599,324
Provisions	117,781,856
Other Payables	49,843,923
Total Liabilities	616,212,620

Net Assets (Total Assets less Total Liabilities)

1,267,849,260

NET ASSETS / EQUITY

Government Equity

Government Equity	47,500,000
Contributed Capital	160,488,578
Accumulated Surplus / Equity	1,059,860,682
Total Net Assets / Equity	1,267,849,260

Certified Correct by:



JOYCELYN DC. YBAÑEZ

Division Chief, Accounting Division

Approved by:



ANATALIA SD. BARAWIDAN

Department Manager, Finance Department