

10 September 2024

MR. EDGARDO C. SORIANO President STAR SPECIAL CORPORATE SECURITY MANAGEMENT, INC.

No. 140 J.P. Rizal St., Project 4, Quezon City

Email: star@sscsmi.com

## NOTICE OF AWARD

PROJECT NAME:

"ONE (1) LOT SECURITY SERVICES FOR DAP FACILITIES IN PASIG CITY AND TAGAYTAY CITY"

INVITATION TO BID NO.: IB24-412107-01 | ABC OF P9,500,000.00

Dear President Soriano:

Greetings from the Academy!

We are pleased to notify you that the project above-cited is hereby awarded to STAR SPECIAL CORPORATE SECURITY MANAGEMENT, INC. with a total amount equivalent to EIGHT MILLION NINE HUNDRED TWO THOUSAND SIX HUNDRED THIRTY-FOUR PESOS AND 30/100 (₱8,902,634.30) inclusive of all applicable government taxes, as the Lowest Calculated and Responsive Bid (LCRB).

As such, you are hereby required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into a contract with us, and to submit Performance Security in the form and the amount stipulated in Section IV. General Conditions of Contract, Clause 3, page 20 of the Official Bidding Documents as follows:

Form of Performance Security		AMOUNT of Performance Security (Not less than the required % of the Total Contract Price)
(a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank; or	Five percent (5%) of the Bid or ₱445,131.71
(b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; or	Five percent (5%) of the Bid or ₱445,131.71
(c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as	Thirty percent (30%) of the Bid or ₱2,670,790.29

## Form of Performance Security

AMOUNT of Performance Security (Not less than the required % of the Total Contract Price)

authorized to issue such security.

NOTE: The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Development Academy of the Philippines, which shall be forfeited in the event it is established that STAR SPECIAL CORPORATE SECURITY MANAGEMENT, INC. is in default in any of its obligations under the contract. (Section 39.3 of the 2016 Revised IRR of RA 9184)

The performance security shall remain valid until issuance by the Development Academy of the Philippines of the Certificate of Final Acceptance. (Section 39.4 of the 2016 Revised IRR of RA 9184)

Failure to enter into the said contract or to provide the Performance Security shall constitute sufficient grounds for cancellation of this Award and forfeiture of your Bid Security.

Very truly yours,

MAJAH EAH V. RAVAGO, PhD President and CEO, DAP

Conforme:

MR. EDGARDO C. SORIANO

President

STAR SPECIAL CORPORATE SECURITY MANAGEMENT, INC.

Date: S

SEPT. 11,2024