

DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENTS OF FINANCIAL POSITION
As at December 31, 2023 and 2022
(In Philippine Peso)

	Note	2023	2022 (As Restated)
ASSETS			
Current Assets			
Cash and cash equivalents	6	472,697,036	943,777,678
Investments	7	738,816,542	173,840,006
Receivables - net	8	109,810,649	77,509,225
Inventories	9	3,985,312	2,778,649
Other current assets	13.1	24,376,839	140,995,482
		1,349,686,378	1,338,901,040
Non-Current Assets			
Investments	7	129,864,767	149,798,137
Receivables -net	8	10,075,374	6,999,391
Property, plant and equipment - net	10	282,808,708	158,791,494
Intangible assets	11	343,231	551,260
Deferred tax assets	12	13,920,190	9,440,980
Other non-current assets	13.3	-	386,757
		437,012,270	325,968,019
TOTAL ASSETS		1,786,698,648	1,664,869,059
LIABILITIES			
Current Liabilities			
Financial liabilities	14	114,200,194	134,437,052
Inter-agency payables	15	19,819,402	26,692,227
Trust liabilities	16	1,312,350	4,140,591
Deferred credits	17.1	5,540,902	7,730,625
Unearned revenue/income	18.1	124,392,874	109,782,023
Other payables	20	26,984,788	37,217,625
		292,250,510	320,000,143
Non-Current Liabilities			
Financial liabilities	14	27,163,240	15,590,082
Inter-agency payables	15	125,615,159	158,756,312
Trust liabilities	16	16,168,581	16,272,609
Deferred credits	17.1	28,327,379	20,596,754
Unearned revenue/income	18.1	116,174,001	117,291,928
Provision for leave credits	19	117,803,429	115,254,149
Other payables	20	27,051,610	5,371,727
		458,303,399	449,133,561
TOTAL LIABILITIES		750,553,909	769,133,704
NET ASSETS (TOTAL ASSETS LESS TOTAL LIABILITIES)		1,036,144,739	895,735,355
NET ASSETS/EQUITY			
Government equity	21	47,500,000	47,500,000
Donated capital	22	160,488,578	160,488,578
Accumulated surplus/(deficit)	23	828,156,161	687,746,777
TOTAL NET ASSETS/EQUITY		1,036,144,739	895,735,355