



11 December 2023

Mr. RUEL O. RODOLFO
General Manager
DGL VERACITY SYSTEMS CORPORATION
#6 6th Avenue, Brgy. Socorro,
Cubao, Quezon City
Email: ruelrodolfo.dgl@gmail.com

NOTICE OF AWARD

PROJECT NAME: "ONE (1) LOT SUPPLY, DELIVERY, INSTALLATION, CONFIGURATION, TESTING & COMMISSIONING, AND UPGRADING OF THE CLOSED-CIRCUIT TELEVISION SURVEIL LANCE SYSTEM AT DAP CONFERENCE CENTER IN TAGAYTAY"

IB No.: IB23-408235-04 | ABC OF P3,500,000.⁰⁰

Dear *Mr. Rodolfo*,

Greetings from the Academy!

We are pleased to notify you that the project above-cited is hereby awarded to **DGL VERACITY SYSTEMS CORPORATION** with a total amount equivalent to **THREE MILLION TWO HUNDRED SEVENTY THOUSAND PESOS (P3,270,000.00)** inclusive of all applicable government taxes, as the **Lowest Calculated and Responsive Bid (LCRB)**.

As such, you are hereby **required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into a contract with us, and to submit:**

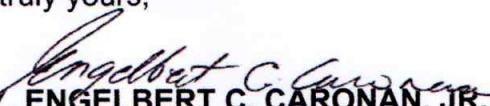
Performance Security in the form and the amount stipulated in the GCC Clause 3 of Section IV. General Condition of Contracts, Page 20 of the Official Bidding Documents as follows:


Form of Performance Security	AMOUNT of Performance Security (Not less than the required % of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank; or	Five percent (5%) of the Bid or P163,500.00
(b) Bank draft/guarantee or irrevocable letter of credit issued	Five percent (5%) of the Bid or P163,500.00

Form of Performance Security	AMOUNT of Performance Security (Not less than the required % of the Total Contract Price)
by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; or	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) of the Bid or P981,000.00
<p>NOTE: The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Development Academy of the Philippines, which shall be forfeited in the event it is established that DGL VERACITY SYSTEMS CORPORATION is in default in any of its obligations under the contract. <i>(Section 39.3 of the 2016 Revised IRR of RA 9184)</i></p> <p>The performance security shall remain valid until issuance by the Development Academy of the Philippines of the Certificate of Final Acceptance. <i>(Section 39.4 of the 2016 Revised IRR of RA 9184)</i></p>	

Failure to enter into the said contract or to provide the Performance Security shall constitute sufficient grounds for cancellation of this Award and forfeiture of your Bid Security.

Very truly yours,


ATTY. ENGELBERT C. CARONAN, JR., MNSA
 President & CEO, DAP 

Conforme: 

Mr. RUEL O. RODOLFO
 General Manager
DGL VERACITY SYSTEMS CORPORATION
 Date: December 12, 2023