

CONDENSED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2023
(In Philippine Peso)

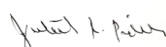
CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows	
Collection of Revenues	1,559,169
Receipt of Assistance/Subsidy	114,759,000
Collection of Receivables	55,256,700
Receipt of Inter-Agency Fund Transfers	604,910
Trust Receipts	1,427,555
Other Receipts	5,574,919
Total Cash Inflows	179,182,253
Adjustments	100,143,473
Adjusted Cash Inflows	279,325,726
Cash Outflows	
Payment of Expenses	146,704,316
Payment of Other Payables	7,093,320
Purchase of Inventories	2,752,551
Grant of Cash Advances	3,908,452
Prepayments	3,085,668
Refund of Deposits	
Payment of Accounts Payable	64,487
Remittance of Personal Benefits, Contributions and Mandatory Deductions	32,199,171
Other Disbursements	311,257
Release of Inter-Agency Fund Transfers	29,552,859
Total Cash Outflows	225,672,081
Adjustments	98,745,033
Adjusted Cash Outflows	324,417,114
Net Cash Provided by/(Used in) Operating Activities	(45,091,388)

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows	
Receipt of Interest Earned	6,263,110
Proceeds from Matured Investments/ Redemption of Long-Term investments	985,000
Total Cash Inflows	7,248,110
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	11,121,640
Total Cash Outflows	11,121,640
Net Cash Provided by/(Used in) Investing Activities	(3,873,530)
Net Increase/(Decrease) in Cash and Cash Equivalents	(48,964,918)
Effects of Exchange Rate Changes	(749,152)
Cash and Cash Equivalents, January 1	1,117,617,684
Cash and Cash Equivalents, March 31	1,067,903,614

Certified Correct:



JULIETA R. PADILLA

Financial Analyst, Accounting Division

Approved:



ANATALIA S.D. BARAWIDAN

Managing Director, Finance Department