

27 September 2023

**Mr. JOHN CHRISTIAN SY**  
 Owner / President  
**WORKSWELL ENTERPRISES, INC.**  
 Unit No. 107, Strip SEA Residences Bldg.,  
 Lot 4 Sunrise Drive Cor Pearl Rd., Pasay City  
 Email: [marketing15.workswell@gmail.com](mailto:marketing15.workswell@gmail.com)

**NOTICE OF AWARD**

**PROJECT NAME:** "FABRICATION, ACQUISITION AND INSTALLATION OF ONE (1) LOT SUPPLY OF DESIGN FIT-OUT, FURNISHING AND FIXTURES (DFOFF'S) FOR THE CENTER FOR STRATEGIC FUTURES AT FLOOR 2A IN DAP MAIN BUILDING, PASIG CITY"

**IB No.:** IB23-406611-02 | ABC OF P4,000,000.<sup>00</sup>

Dear *President Sy*,

Greetings from the Academy!

We are pleased to notify you that the project above-cited is hereby awarded to **WORKSWELL ENTERPRISES, INC.** with a total amount equivalent to **TWO MILLION SIX HUNDRED EIGHTY-ONE THOUSAND SIX HUNDRED EIGHTY PESOS (P2,681,680.00)** inclusive of all applicable government taxes, as the **Single Calculated and Responsive Bid (SCRB)**.

As such, you are hereby **required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into a contract with us, and to submit:**

**Performance Security** in the form and the amount stipulated in the GCC Clause 3 of Section IV. General Condition of Contracts, Page 20 of the Official Bidding Documents as follows:

Form of Performance Security	AMOUNT of Performance Security (Not less than the required % of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	<b>Five percent (5%) of the Bid or P134,084.00</b>
(b) Bank draft/guarantee or irrevocable letter of credit issued	

Form of Performance Security	AMOUNT of Performance Security (Not less than the required % of the Total Contract Price)
by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	<b>Thirty percent (30%) of the Bid or P804,504.00</b>
<p><b>NOTE:</b> The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Development Academy of the Philippines, which shall be forfeited in the event it is established that <b>WORKSWELL ENTERPRISES, INC.</b> is in default in any of its obligations under the contract. (Section 39.3 of the 2016 Revised IRR of RA 9184)</p> <p>The performance security shall remain valid until issuance by the Development Academy of the Philippines of the Certificate of Final Acceptance. (Section 39.4 of the 2016 Revised IRR of RA 9184)</p>	


Failure to enter into the said contract or to provide the Performance Security shall constitute sufficient grounds for cancellation of this Award and forfeiture of your Bid Security.

Very truly yours,

  
**ATTY. ENGELBERT C. CARONAN, JR., MNSA**  
 President & CEO, DAP



Conforme:



Mr. JOHN CHRISTIAN SY  
 Owner / President  
**WORKSWELL ENTERPRISES, INC.**

Date: October 2, 2023