

DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENTS OF FINANCIAL POSITION
As at December 31, 2022 and 2021
(In Philippine Peso)

			2021
	Note	2022	(As Restated)
ASSETS			
Current Assets			
Cash and cash equivalents	7	1,117,617,684	1,105,362,625
Receivables - net	9	77,766,507	58,098,251
Inventories	10	2,778,649	2,006,127
Other current assets	14.1	140,995,482	140,651,904
		1,339,158,322	1,306,118,907
Non-Current Assets			
Financial assets	8	149,798,137	174,734,329
Receivables - net	9	13,461,255	14,557,908
Property, plant and equipment - net	11	163,043,247	154,775,083
Intangible assets	12	551,260	759,288
Deferred tax assets	13	9,440,980	6,677,646
Other non-current assets	14.2	386,757	263,035
		336,681,636	351,767,289
TOTAL ASSETS		1,675,839,958	1,657,886,196
LIABILITIES			
Current Liabilities			
Financial liabilities	15	134,437,052	97,252,306
Inter-agency payables	16	26,692,227	141,912,839
Trust liabilities	17	4,140,591	3,665,882
Deferred credits	18.1	7,730,625	2,238,207
Unearned revenue/income	18.2	109,782,023	37,864,266
Other payables	20	37,217,625	25,133,510
		320,000,143	308,067,010
Non-Current Liabilities			
Financial liabilities	15	15,219,762	24,154,581
Inter-agency payables	16	158,756,312	244,989,678
Trust liabilities	17	16,272,609	13,905,984
Deferred credits	18.1	20,596,754	22,915,822
Unearned revenue/income	18.2	247,738,511	266,443,163
Provision for leave credits	19	115,254,149	103,779,741
Other payables	20	5,371,727	5,553,413
		579,209,824	681,742,382
TOTAL LIABILITIES		899,209,967	989,809,392
NET ASSETS (TOTAL ASSETS LESS TOTAL LIABILITIES)		776,629,991	668,076,804
NET ASSETS/EQUITY			
Government equity	21	47,500,000	47,500,000
Donated capital	22	160,488,578	160,488,578
Accumulated surplus/(deficit)	23	568,641,413	460,088,226
TOTAL NET ASSETS/EQUITY		776,629,991	668,076,804

The notes on pages 11 to 46 form part of these financial statements.