

CONTRACT AGREEMENT

Issued by the GPPB through GPPB Resolution 16-2020, dated 16 September 2020

Invitation to Bid No. **IB22-399499-03A**

THIS AGREEMENT, made this 27th day of JAN 27 2023 2023 between:

DEVELOPMENT ACADEMY OF THE PHILIPPINES with office address at DAP Building, San Miguel Avenue, Ortigas Center, Pasig City, represented by its **President and Chief Executive Officer, ATTY. ENGELBERT C. CARONAN, JR., MNSA**, hereinafter called the “**DAP**”

And

AMBAC CONSTRUCTION SERVICES with office address at Block 28 Lot 9 Daffodil Street, Primrose Hills, Mahabang Parang, Angono, Rizal, represented by its **Operations Manager, ARNEL M. ESTEFANO**, hereinafter called the “**CONTRACTOR**”.

(Individually as Party and together as Parties)

WITNESSETH, THAT:

WHEREAS, the **DAP** is desirous that the **CONTRACTOR** shall execute the project: **“IMPROVEMENT OF DAP CONFERENCE CENTER FACILITY: ONE (1) LOT LUMP SUM PHYSICAL UPGRADE AND MAINTENANCE FOR THE EXISTING EXECUTIVE VILLA-TYPE COTTAGE AT DAP CONFERENCE CENTER IN TAGAYTAY CITY” – 2ND BIDDING** per **IB22-399499-03A** (hereinafter called the “**WORKS**”), and the **DAP** has accepted the bid for **SEVEN MILLION ONE HUNDRED SEVENTY-SIX THOUSAND SEVEN HUNDRED EIGHT PESOS (₱7,176,708.00), inclusive of VAT**, by the **CONTRACTOR** for the execution and completion of such **WORKS** and the remedying of any defect therein.

WHEREAS, the **DAP**’s Bids & Award Committee (BAC) Resolution No.072, Series of 2022 (attached as Annex “E”) recommended to award the **WORKS** to **Contractor**.

WHEREAS, the following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, *to wit.*:

1. Official Bidding Documents (OBDs);
 - a. Drawings/Plans;
 - b. Schedule of Requirements and Specifications;
 - c. Bill of Quantities;
 - d. General and Special Conditions of Contract;
 - e. Bid Bulletin No. 01¹.
2. Winning bidder’s bid, including the Eligibility Requirements, Technical and Financial Components, and all other documents or statements submitted;
3. Bid form², including all the documents/statements contained in the Bidder’s bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder’s response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity’s bid evaluation;
4. Performance Security³;
5. Notice of Award of Contract and the Bidder’s conforme thereto⁴; and
6. Other contract documents that may be required by existing laws and/or the DAP concerned in the OBDs. **Winning bidder agrees that additional contract documents or information**

¹ Annex “A” – Bid Bulletin No. 01

² Annex “B” – Bid Form of AMBAC Construction Services

³ Annex “C” – Performance Security

⁴ Annex “D” – Notice of Award