



23 December 2022

**Mr ARNEL ESTEFANIO**

Owner

**AMBAC CONSTRUCTION SERVICES**

Block 28 Lot 9 Daffodil Street, Primrose Hills

Mahabang Parang, Angono, Rizal

Email: [ambac.constructionservices@gmail.com](mailto:ambac.constructionservices@gmail.com)

**NOTICE OF AWARD**

**CONTRACT:** “Improvement of DAP Conference Center Facility:  
**One (1) Lot Lump Sum** Physical Upgrade and  
Maintenance for the Existing Executive Villa-type  
Cottage at the DAP Conference Center in Tagaytay  
City” – **2<sup>nd</sup> Bidding**

**IB No.: IB22-399499-03A | ABC = ₱7,200,000.<sup>00</sup>**

Dear **Mr. Estefanio:**

We are pleased to notify you that the contract name cited above is hereby awarded to **AMBAC CONSTRUCTION SERVICES (ACS)** with the amount equivalent to **SEVEN MILLION ONE HUNDRED SEVENTY-SIX THOUSAND SEVEN HUNDRED EIGHT PESOS (₱7,176,708.00)** only.

You are **required within ten (10) calendar days from the receipt of this Notice of Award (NOA)**, to formally enter into contract with us, and to submit your:

- 1. Performance Security** in the form and the amount stipulated in Section 39 of the 2016 Revised IRR of RA 9184, as follows:

Form of Performance Security	AMOUNT of Performance Security (Not less than the % of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%) of the Total Contract Price or <b>₱717,670.<sup>80</sup></b>
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (10%) of the Total Contract Price or <b>₱717,670.<sup>80</sup></b>



Form of Performance Security	AMOUNT of Performance Security (Not less than the % of the Total Contract Price)
(c) Surety bond <b>callable upon demand</b> issued by a surety or insurance company duly certified by the <b>Insurance Commission</b> as authorized to issue such security.	Thirty percent (30%) of the Total Contract Price or <b>₱2,153,012.<sup>40</sup></b>
<b>NOTE:</b> <i>The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Development Academy of the Philippines, which shall be forfeited in the event it is established that AMBAC CONSTRUCTION SERVICES is in default in any of its obligations under the contract. (Section 39.3 of the 2016 Revised IRR of RA 9184)</i>	
<i>The performance security shall remain valid until issuance by the Development Academy of the Philippines of the Certificate of Final Acceptance. (Section 39.4 of the 2016 Revised IRR of RA 9184)</i>	

2. Project requirements for contracting purposes, as specified in Bid Data Sheet, ITB Clause 21, page 24-25 of the OBD, as follows:

- a) ACS' Company Profile;
- b) Duly signed narrative description of **Construction Methodology** that will be used for implementation;
- c) Duly accomplished and **signed list** of **ACS' available equipment units** as specified in BDS Clause 10.5, which are owned, leased and/or under purchase agreements. ACS shall state a complete technical description of the pledged equipment. (please refer to FORM 6: LIST OF MAJOR EQUIPMENT UNITS);
- d) **Equipment Utilization Schedule**, only for the equipment & devices that will be brought at the site. (Please refer to FORM 9: EQUIPMENT UTILIZATION SCHEDULE);
- e) **Construction Safety & Health Program** for the Project per [1] DPWH Department Order No.39 series of 2020 and other LGU issuances, [2] DOLE Department Order No.13 series of 1998, and [3] DOLE, DPWH, DTI-CMDF-PCAB, DILG and PRC Joint Administrative Order No.01 series of 2011;
- f) **PRINT COPY of the ORIGINAL BID DOCUMENTS**, *bearing original signatures*, that were submitted electronically via email (during the bid opening). These documents should be properly organized (*as per instructions as earlier explained*) and should be contained in folder with proper markings;
- g) Faithful **DUPLICATE COPY of the ORIGINAL BID DOCUMENTS**, with proper markings; and,



- h) One piece of USB thumb drive** containing all electronic-copies of the submitted additional documents as explained in "Section XII. FILENAMES" of this OBD. **All files SHOULD NOT HAVE PASSWORD.** The excel file of the BOQ should also be included.

Failure to enter into the said contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of your Bid Security.

Very truly yours,

  
**Atty. ENGELBERT C. CARONAN, JR., MNSA**  
President and Chief Executive Officer

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Cc: BAC Secretariat  
: SVP-BADizon /BAC1 Chairperson

**CONFORME:**



**ARNEL ESTEFANIO**

*Owner*

AMBAC Construction Services

DATE: December 29, 2022