

15 November 2022

Atty. EDGARDO C. SORIANO
 President
STAR SPECIAL CORPORATE SECURITY MANAGEMENT, INC.
 No. 140 J.P. Rizal St. Project 4, Quezon City

NOTICE OF AWARD

PROJECT: “ONE (1) LOT SECURITY SERVICES FOR DAP FACILITIES IN PASIG CITY AND TAGAYTAY CITY”

INVITATION TO BID No.: IB22-400818-05 | ABC OF ₱7,500,000.⁰⁰

Dear *President Soriano*,

Greetings from the Academy!

We are pleased to notify you that the project above-cited is hereby awarded to **STAR SPECIAL CORPORATE SECURITY MANAGEMENT, INC.** with a total amount equivalent to **SEVEN MILLION TWO HUNDRED FORTY-TWO THOUSAND ONE HUNDRED TWENTY-THREE PESOS AND 48/100 (₱7,242,123.48)** as the **Lowest Calculated and Responsive Bid (LCRB)**.

You are hereby **required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into a contract with us, and to submit:**

Performance Security in the form and the amount stipulated in the GCC Clause 3 of Section IV. General Condition of Contracts, Page 20 of the Official Bidding Documents as follows:

Form of Performance Security	AMOUNT of Performance Security (Not less than the required % of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) of the Bid or ₱362,106.17
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it	

Form of Performance Security	AMOUNT of Performance Security (Not less than the required % of the Total Contract Price)
shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) of the Bid or ₱2,172,637.04
<p>NOTE: The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Development Academy of the Philippines, which shall be forfeited in the event it is established that STAR SPECIAL CORPORATE SECURITY MANAGEMENT, INC. is in default in any of its obligations under the contract. (Section 39.3 of the 2016 Revised IRR of RA 9184)</p> <p>The performance security shall remain valid until issuance by the Development Academy of the Philippines of the Certificate of Final Acceptance. (Section 39.4 of the 2016 Revised IRR of RA 9184)</p>	

Failure to enter into the said contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of your Bid Security.

Very truly yours,

~~ATTY. ENGELBERT C. CARONAN, JR., MNSA~~
President & CEO, DAP *aloka*

<p>Conforme:</p> <p>_____ Atty. EDGARDO C. SORIANO President STAR SPECIAL CORPORATE SECURITY MANAGEMENT, INC.</p> <p>Date: _____</p>
