

DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
For the Period Ended September 30, 2020
(In Philippine Peso)

	Accumulated Surplus/(Deficit)	Government Equity	Donated Capital	Total
BALANCE AT JANUARY 1, 2020	348,400,354	47,500,000	161,897,942	557,798,296
Adjustments:				
Add/(Deduct):				
<u>CY 2019 & BELOW</u>				
Prior years' revenue & expenses	14,181,405			14,181,405
Non-moving accounts	1,565,691			1,565,691
Adjustment/non-existent or disposed PPEs donated to the Academy			(1,409,364)	(1,409,364)
Reclassification/adjusting entries	595,877			595,877
RESTATED BALANCE AT JANUARY 1, 2020	364,743,328	47,500,000	160,488,578	572,731,906
Changes in net assets/equity for CY 2020				
Add/(Deduct):				
Surplus/(Deficit) for the period	56,857,309	-	-	56,857,309
BALANCE AT SEPTEMBER 30, 2020	421,600,637	47,500,000	160,488,578	629,589,215

Certified Correct by:



JULIETA R. PADILLA
Financial Analyst, Accounting Division

Approved by:



ANATALIA S.D. BARAWIDAN
Acting Managing Director, Finance Department