

**DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENT OF CHANGES IN NET ASSETS/EQUITY**

For the Period Ended June 30, 2022

(In Philippine Peso)

	Accumulated surplus/(deficit)	Government equity	Donated capital	Total
BALANCE AT JANUARY 1, 2022	505,068,685	47,500,000	160,488,578	713,057,263
Adjustments:				
Add/(Deduct):				
<u>CY 2021 & BELOW</u>				
Prior years' revenue & expenses	2,808,834			2,808,834
Adjusting & Reclassification Entries	(9,193,610)			(9,193,610)
RESTATED BALANCE AT JANUARY 1, 2022	498,683,909	47,500,000	160,488,578	706,672,487
Changes in net assets/equity for CY 2022				
Add/(Deduct):				
Surplus/(Deficit) for the period	60,681,433	-	-	60,681,433
BALANCE AT JUNE 30, 2022	559,365,342	47,500,000	160,488,578	767,353,920

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