CONTRACT AGREEMENT

(as per GPPB Resolution No. 16-2020)
Invitation to Bid No.: IN22-398919-02B

KNOW ALL MEN BY THESE PRESENTS:

THIS AGREEMENT (herein referred to as "Agreement") made the _____ day of _____ 2022 between **DEVELOPMENT ACADEMY OF THE PHILIPPINES** of Pasig City, Philippines (hereinafter called "**DAP**") of the one part and **JONECO TECH MARKETING CORP**. of Mandaluyong City, Philippines (hereinafter called "**JTMC**") of the other part.

WHEREAS, the **DAP** invited Bids for certain goods and ancillary services, particularly **LOT-1**: "ONE (1) LOT SUPPLY, **DELIVERY**, **AND TESTING OF 17 LAPTOPS"** and **LOT-2**: "ONE (1) LOT SUPPLY, **DELIVERY**, **AND TESTING OF TABLET & TABLET WITH SIM SLOT"** and has accepted a Bid by **JTMC** for the supply of those goods and services in the sum of **NINE HUNDRED EIGHTY-ONE THOUSAND NINETY PESOS ONLY** [\$\mathbf{P}981,090.\frac{10}{20}\] (hereinafter called "the **Contract Price"**), inclusive of VAT.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents as required by the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - Official Bidding Documents (OBDs);
 - i. Schedule of requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contracts; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the **DAP**'s bid evaluation (**ANNEX "A"**);

- iii. Conformed Letter by JTMC dated 10 May 2022 (ANNEX "B");
- iv. Performance Security (ANNEX "C");
- v. Notice of Award of Contract; and the Bidder's conforme thereto (ANNEX "D"); and
- vi. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the OBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of NINE HUNDRED EIGHTY-ONE THOUSAND NINETY PESOS ONLY [₱981,090.⁰⁰] inclusive VAT or such other sums as may be ascertained, JONECO TECH MARKETING CORP. agrees to supply and install those goods and services in accordance with his/her/its Bid.
- 4. The **DAP** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

CONTRACT AGREEMENT BETWEEN DEVELOPMENT ACADEMY OF THE PHILIPPINES AND JONECO TECH MARKETING CORP. FOR THE PROJECT: "LOT-1: "ONE (1) LOT SUPPLY, DELIVERY, AND TESTING OF 17 LAPTOPS" AND LOT-2: "ONE (1) LOT SUPPLY, DELIVERY, AND TESTING OF TABLET & TABLET WITH SIM SLOT"

Page 2 of 12 pages

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

for the Development Academy of the Philippines("DAP"):

for the Joneco Tech Marketing Corp. ("JTMC"):

C. CARONAN, JR., MINSA President and CEO

***witnesses ***

JOCELYN R. Channel Sales Manager

ALAN S. CAJES Chairperson, BAC 2 AILEEN M. TAMODRA Corporate Secretary

REMINDER: [Addendum showing the corrections, if any, made during the bid evaluation and/or negotiation should be attached to this Contract]

CONTRACT AGREEMENT BETWEEN DEVELOPMENT ACADEMY OF THE PHILIPPINES AND JONECO TECH MARKETING CORP. FOR THE PROJECT: "LOT-1: "ONE (1) LOT SUPPLY, DELIVERY, AND TESTING OF 17 LAPTOPS" AND LOT-2: "ONE (1) LOT SUPPLY, DELIVERY, AND TESTING OF TABLET & TABLET WITH SIM SLOT"

Page 3 of 12 pages

ACKNOWLEDGMENT

Republic of the Philippines) OUEZON CIIV) S.S.	
BEFORE ME, a Notary Public for and in before me this day of 2022:	ZON Cr., personally appeared
JUN 0 7 2022	
Atty MISELERY C. CARONAN, JR., MNSA	JOCEL WAR MANCE
President and CEO	Channel Sales Manager
DAP ID No. 210367 Issued on July 02, 2018 in DAP Pasig City	SSS ID No. 33. 4802778-4 Issued in Low Pinas Gify

And that, they acknowledged to me that they are the same persons who executed the foregoing instrument, consisting of 12 pages, including this page plus the attachments that form integral part of this contract; and, that they executed the foregoing instrument as their own free and voluntary act and deed.

Witness my Signature and Notarial Seal on the date and place first above written.

NOTARY PUBLIC

Doc. No. 463 ;
Page No. 95 ;
Book No. 401 ;
Series of 2022.

ATTY. ELISEO S. CALMA, JR. Notary Public for Q.C./Until Dec. 31, 2023
Roll No. 50183

PTR No. 2454359D/Jan. 03, 2022/Q.C.
IBP No. 183888, Jan. 31, 2022
MCLE COMP. NO. VII-0006924
Adm Matter No. NP-062(2022-2023)
20 Kamagong St., Sapamanai Vill. East Fairview Q.C.
TIN No. 138-541-197-000

Page 4 of 12 pages

Annex "A" - Financial Bid Form



FORM 8: FINANCIAL BID FORM

INSTRUCTIONS to Sup

- THIS FORM SHOULD BE ACCOMPLISHED USING THE SUPPLIER'S LETTERHEAD, SIGNED COPY SHOULD BE SUBMITTED AS PART OF THE FINANCIAL DOCUMENTS MARKED AS "F01";
- 02. THE SIGNED COPY OF THIS DOCUMENT (IN PDF OR JPEG FORMAT) MUST BE PART OF THE ELECTRONIC FILES THAT SHOULD BE CONTAINED IN THE SUBMITTED ELECTRONIC BID: AND.
- 03. THE FILENAME STRUCTURE SHOULD BE "FD1 3=FINANCIAL BID FORM=< JONECO TECH MARKETING CORP."

BID FORM

Issued by the GPPB through GPPB Resolution 16-2020, dated 16 September 2020

Date: April 18, 2022

Invitation for Negotiation No.: IN22-398919-02B

BIDS & AWARDS COMMITTEE

Development Academy of the Philippines 3F, DAP Bldg., San Miguel Avenue, Pasig City 1600 P.O. Box 12788 Ortigas Center, Pasig City1600 Philippines Telephone: (632) 8631-0921 loc. 133

BAC Secretariat email: dapbacsec@dap.edu.ph

Website address: http://www.dap.edu.ph

Having examined the Bidding Documents, including the Supplemental or Bid Bulletin Numbers, the receipt of which is hereby duly acknowledge, we undersigned, offer to supply, install and deliver for the Contract: Lot 1 – Laptop i5 & i7 and Lot 2 – Tablet & Tablet with Sim Slot - THREE (3) LOTS SUPPLY, DELIVERY, AND TESTING OF 25 LAPTOPS, 20 TABLETS & 2 DESKTOPS FOR DAP– 2nd Negotiated Procurement due to Two Failed Biddings with the said OBDs for the sum of: One Million Three Hundred Fifty Eight Thousand Six Hundred Ninety Pesos Only (*Php* 1,358,690.00) or the total calculated bid price as evaluated and corrected for computational errors, and other bid modifications in accordance with the Price Schedules attached herewith and made part of this Bid. The total bid price includes all taxes, such as, but not limited to all the cost of government applicable taxes which are itemized herein or in the Price Schedules,

If our Bid is accepted, we undertake:

- a. to deliver the goods in accordance with the delivery schedule specified in the Schedule of Requirements of the OBD;
- to provide a performance security in the form, amounts, and within the times prescribed in the OBD;
- to abide by the Bid Validity Period specified in the PBDs and it shall remain binding upon us at any time before the expiration of that period;

Commissions or gratuities, if any, paid or to be paid by us to agents relating to this Bid, and to contract execution if we are awarded the contract, are listed below¹:



CONTRACT AGREEMENT BETWEEN DEVELOPMENT ACADEMY OF THE PHILIPPINES AND JONECO TECH MARKETING CORP. FOR THE PROJECT: "LOT-1: "ONE (1) LOT SUPPLY, DELIVERY, AND TESTING OF 17 LAPTOPS" AND LOT-2: "ONE (1) LOT SUPPLY, DELIVERY, AND TESTING OF TABLET & TABLET WITH SIM SLOT"

Page 5 of 12 pages

Annex	" A" _	Financ	ial Rid	Form
AIIIICA	WHEN BY SECTION	FILIALIC	iai biu	гонн

Name and address of agent	Amount and Currency	Purpose of Commission or gratuity
NONE	NONE	NONE
NOTE: if none_state "None	,,,	

Until a formal Contract is prepared and executed, this Bid, together with your written acceptance thereof and your Notice of Award, shall be binding upon us.

We understand that you are not bound to accept the lowest or any Bid you may receive; and, We certify/confirm that we complied with the eligibility requirements pursuant to the OBD.

The undersigned is authorized to submit the bid on behalf of *JONECO TECH MARKETING CORP*. as evidenced by the attached Notarized Omnibus Sworn Statement and Secretary Certificate.

We acknowledge that failure to sign each and every page of this Bid Form, including the attached Schedule of Prices, shall be a ground for the rejection of our bid.

Yours sincerely,

SIGNATURE OF THE AUTHORIZED REPRESENTATIVE

NAME OF THE AUTHORIZED REPRESENTATIVE

POSITION TITLE OF SIGNATORY:

NAME OF FIRM\SUPPLIER:

JOCELYN R. MANCE CHANNEL SALES MANAGER

JONECO TECH MARKETING CORP.

NO. 7 PIONEER ST. COR. SHERIDAN ST.
POSTAL ADDRESS: ELENA ROCES COMPOUND HIGHWAY

HILLS MANDALUYONG CITY

TELEPHONE NUMBER: 8634-8500;0917-1124559

EMAIL ADDRESS: joyce_mance@jonecotech.com.ph

JOCELYN R. MANCE

Annex "B" – Letter to Joneco Tech Marketing Corp.



10 May 2022

Ms. JOCELYN R. MANCE
Channel Sales Manager
JONECO TECH MARKETING CORP.

No. 7 Pioneer St. Cor. Sheridan St. Elena Roces Compound Highway Hills, Mandaluyong City Email: joyce mance@jonecotech.com.ph

PROJECT NAME:

LOT-1: "ONE (1) LOT SUPPLY, DELIVERY, AND

TESTING OF 15 & 17 LAPTOPS"

LOT-2: "ONE (1) LOT SUPPLY, DELIVERY, AND TESTING OF TABLET & TABLET WITH SIM SLOT"

INVITATION TO NEGOTIATE NO. IN22-398919-02B

ABC FOR LOT-1: P1,527,521.00 | ABC FOR LOT-2:P285,600.00

Dear Ms. Mance:

Greetings from the Academy!

In compliance with Administrative Order No. 17 issued last July 28, 2011 re: "Directing the Use of the Procurement Service and the Philippine Government Electronic Procurement System in Procurement Activities in Accordance with Republic Act No. 9184, and Improving the Operation of the Procurement Service", we would like to inform you that **Eight (8) Units of i5 Laptops**, being one of the deliverables in the Negotiated Procurement above-mentioned, are currently available at the Procurement Service.

In this regard, based on your submitted Price Schedule for the Lot-1 and Lot-2 Projects, the Bids and Awards Committee 2 (BAC 2) will recommend to the Head of the Procuring Entity (HoPE) to declare as the LOWEST CALCULATED AND RESPONSIVE QUOTATION and that an Award of Contract be issued in favor of JONECO TECH MARKETING CORP. based on the following contract price:

#	Description	Contract Price
1	Lot-1: One (1) Lot Supply, Delivery, and Testing of i7 Laptops	EIGHT HUNDRED THIRTEEN THOUSAND ONE HUNDRED FIFTY PESOS (P813,150.00)
	Qty: 13 pieces	
2	Lot-2: One (1) Lot Supply, Delivery, and Testing of Tablet & Tablet with Sim Slot	ONE HUNDRED SIXTY SEVEN THOUSAND NINE HUNDRED FORTY PESOS (P167,940.00)
	Qty: 4 Tablets 10 Tablets with Sim Slot	4
	GRAND TOTAL	NINE HUNDRED EIGHTY-ONE THOUSAND NINETY PESOS (P981,090.00)

Annex "B" – Letter to Joneco Tech Marketing Corp.

As per Section 41 of the Revised IRR of RA9184, the HoPE reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract for any justifiable and reasonable grounds.

Upon acknowledgment and conformance to this letter, the BAC Secretariat will furnish you a copy of the Notice of Award with the Total Contract Cost amounting to NINE HUNDRED EIGHTY-ONE THOUSAND NINETY PESOS (P981,090.00) for LOT-1: "ONE (1) LOT SUPPLY, DELIVERY, AND TESTING OF 17 LAPTOPS" and LOT-2: "ONE (1) LOT SUPPLY, DELIVERY, AND TESTING OF TABLET & TABLET WITH SIM SLOT".

For your information. Thank you.

For the Bids and Awards Committee 2,

ALAN S. CAJES

(CSoler

Chairperson, BAC 2

Conforme:

JOCELYN R. MANCE

MS. JOCELYN R. MANCE

Channel Sales Manager
JONECO TECH MARKETING CORP.

Date: MAY 12, 2022

Page 8 of 12 pages

Annex "C" – Performance Security Bond

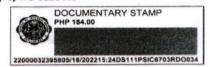


BETHEL GENERAL INSURANCE AND SURETY CORPORATION

Unit 200 Valero Plaza 124 Valero Street, Salcedo Village, Makati City Smart: (0929)3130246 * Globe: (0995)1832616 * Tel. Nos. (02) 817-2002 - 2005 E-mail Address: info@bethelgen.com VAT Reg. TIN: 000-745-041-000

HEAD OFFICE/G(13)-HO-0020449

Premium :	
Doc. Stamp	:
Evat:	
LGT:	
Others :	Par 1.363
Total:	



PERFORMANCE BOND

LEDGEMENT

KNOW ALL MEN BY THESE PRESENTS:

That we, JONECO TECH MARKETING CORPORATION-#7 PIONEER ST. COR. SHERIDAN ST., ELENA ROCES COMPOUND HIGHWAY HILLS, MANDALUYONG CITY, METRO MANILA as Principal, and BETHEL GENERAL INSURANCE AND SURETY CORP., a corporation duly organized and existing under and by virtue of the laws of the Phillippines, as Surety, are held and firmly bound unto the DEVELOPMENT ACADEMY OF THE PHILIPPINES, as obligee in the sum of PESOS: TWO HUNDRED NINETY-FOUR THOUSAND THREE HUNDRED TWENTY-SEVEN & 00/100 (PHP 294,327.00) Only, Philippine Currency, for the payment of which sum, well and truly be made, we bind ourselves, our heirs, executors, administrators, successor, and assigns, jointly and severally firmly by these presents.

WHEREAS, THE CONDITIONS OF THIS OBLIGATIONS ARE AS FOLLOWS:

WHEREAS, this bond is issued to guarantee the above named Principal shall undertake the award for the LOT 1: ONE (1) LOT SUPPLY, DELIVERY, AND TESTING OF IT LAPTOPS, LOT 2: ONE (1) LOT SUPPLY, DELIVERY, AND TESTING OF TABLET & TABLET WITH SIM SLOT as per attached in Notice of Award dated May 13, 2022.

PROVIDED, HOWEVER that the liability of the herein company under this bond shall in no case exceed the sum of PESOS: TWO HUNDRED NINETY FOUR THOUSAND THREE HUNDRED TWENTY SEVEN & 00/100 ONLY (Php 294,327.00) Philippine Currency.

This bond is callable on demand.

WHEREAS, said **DEVELOPMENT ACADEMY OF THE PHILIPPINES** requires the Principal to give a good and sufficient bond in the above-stated sum to secure the full and faithful performance on its/his part of said contract;

WHEREAS, The Insurance Company shall require the PRINCIPAL to put up a collateral as a condition precedent for the issuance of this Bond.

NOW THEREFORE, if the Principal shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions and agreements stipulated in sald contract, then, this obligation shall be null and void; otherwise it shall remain in full force and effect.

The liability of the surety company under this bond will expire on May 18, 2023 and the SURETY does not assume any responsibility for any liability incurred or created after said date; notice of claims against the SURETY must be given not later than Ten (10) days from said expiration date and any action against the SURETY under this must be filed within One (1) year from the date the cause of action accrues and failure to do so shall release the SURETY from all liabilities under this bond and shall be a bar to any action against it.

IN WITNESS WHEREOF, we have set our hands and signed our names at MAKATI CITY this 18th day of May, 2022.

JONECO TECH MARKETING CORPORATION BETHEL GENERAL INS

BETHEL GENERAL INSURANCE AND GURETY CORP. TIN NO -084-745-041-000-

JOCELYN R. MANCE Channel Sales Manager (Principal)

SIGNED IN THE PRESENCE OF:

Aven M. Tamodra

Witness

CYPRUS ON M. ESCOBIDO

Page 9 of 12 pages

Annex "C" – Performance Security Bond

ACKNOWLEDGEMENT

Republic of the Philippines } MAKATI CITY)S.S.

G(13)-HO-0020449

This is to certify that on this 18th day of May, 2022 before me, the undersigned authority, personally appeared:

NAME	Community Tax Cert. No.	THE PROPERTY OF THE PROPERTY O	
		At	On
JOCELYN R. MANCE	IS COSPORATION AT FAIR LOW	JONECO TECH WAS KEDIN	
RONALD C. LADION	SSS# 33-3493019-9	MAKATI CITY	

and RONALD C. LADION, Vice President for Surety, representing BETHEL GENERAL INSURANCE AND SURETY CORP. the individuals named in and who executed the foregoing document and acknowledge to me that they executed the same as their free and voluntary act and deed of the company which they represents for the uses and purposes therein mentioned.

In WITNESS Whereof, I have hereunto set my hand and affixed my notarial seal this 18th day of May, 2022.

NOTARY PLUT C FOR MANY DE L' FOR MANUEL C. IV IN NO. M. 278 JUNE 30, 2022 Doc. No 76 Page No. BANGRESQUITON DATED (PER SUPE Series of 2022 191 SALE BOTARY PUBLIC A
MAKA: NOTARY PUBLIC A
ROLL OF A
D.R. NO. 171499

D.R. NO. 171499 IBPOR NO PIR NO

Republic of the Philippines }

Company CTC: 2017-00110007 Issued at: City of Manila Issued on: 01/15/19

NSURANC AND

RONALD C. LADION of BETHEL GENERAL INSURANCE AND SURETY CORP., having been duly sworn, states and deposes that the BETHEL GENERAL INSURANCE AND SURETY CORP. is a corporation duly organized and existing under and by virtue of the laws of the Philippines, with its principal corporation duty organized and existing under and by virtue of the laws of the Philippines, with the philippines; and that is actually worth the amount specified in the foregoing undertaking to wit:TWO HUNDRED NINETY-FOUR THOUSAND THREE HUNDRED TWENTY-SEVEN & 00/100 Pesos, (PHP 294,327.00) Philippine Currency, over and above all your debts and obligations and property exempt from

> BETHEL GENERAL INSURANCE AND SURETY CORP. By:

Subscribed and sworn to before me this 18th day of May, 2022 at MAKATI CITY, Philippines. Affiant exhibited to me his Comm. Tax Certificate and that the Corporation, as above mentioned.

381_ Page No. Book No. Series of 2022

NOTARY PUBLY OR MAKAY OF YOUR COMMISSION NO. W. 7. JULY COMMISSION NO. W. 7. JULY CALID UNITY JAME 30, 2022 (PER SUPREME COURT IN BANGRISCE UTION DATT)
SEPTEMBER NOTARY PUBLIC TO B.M. NO 3/3/3 IN SALCEDO STREET, LEGAGE VILLAG MAKATI CITY, METRO MANGA ROLL OF ATTORNESS NO 59/49 IBP O.R. NO. 171489/01/CV 20/22/VALVATO PTR NO. 88536-9/VALVATO MCLE COMPLIANCE NO. VALVATO VILLAGE

Page 10 of 12 pages

Annex "C" - Performance Security Bond



CE CO

Blg. 2022/28-R (No.) 2022/28-R

Republika ng Pilipinas Republic of the Philippinos Kagawaran ng Pananalapi Department of Finance INSURANCE COMMISSION

ITO AY PATUNAY na ang

BETHEL GENERAL INSURANCE AND SURETY CORPORATION

(formerly: BF General Insurance Company, Inc.)

This is to certify that

NG LUNGSOD NG MAKATI, PILIPINAS

na isang

pang DI-BUHAY

NON-LIFE

(FIRE, MARINE, CASUALTY & SURETY')

na kompanya ng seguro ay nakatugon sa lahat ng mga kailangang itinakda ng batas insurance company, has complied with all requirements of kny

ng Pilipinas kaugnay sa gayong mga kompanya ng seguro, kung kaya pinagkakalooban of the Philippines relative to such insurume companies, and it is hereby granted

nitung KATIBAYAN NG PAGKAMAYKAPANGYARIHAN upang makipagnegosyo ng this CERTIFICATE OF AUTHORITY to transact

uri ng seguro na itinakda sa itaas hanggang ikalabingdalawa ng hatinggabi, ng ikatatlumpu't isang The class of insurance business above set forth until twelve o'clock multight, on the thirty-first

arswing Disyembre, taong dalawang libe't dalawampu't apat day of December 2024

maliban kung agad na bawiin o pigilin ng may makatuwirang dahilan.uniass sounce resoked or suspended for cause.)

Bilang KATUNAYAN NITO, inilagda ko ang aking pangalan da WITNESS WHERBOF, I hawa beresanto subscribed ma nama

at ikinintal ang Opisyal na Tatak ng aking Tanggapan and neused my Official Scal to be affixed.

sa Lungsod ng Maynila, Pilipinas. Ito at may bisa at the City of Mania, Philippines. The becomes

simula ika-isa ng Enero 2022. effective on 1 January 2022.)

गुंग

DENNIS B, FUNA Insurance Commissioner



Annex "D" - Notice of Award



13 May 2022

Ms. JOCELYN R. MANCE
Channel Sales Manager
JONECO TECH MARKETING CORP.

No. 7 Pioneer St. Cor. Sheridan St. Elena Roces Compound Highway Hills, Mandaluyong City Email: joyce_mance@jonecotech.com.ph

NOTICE OF AWARD

PROJECT NAME:

LOT-1: "ONE (1) LOT SUPPLY, DELIVERY, AND

TESTING OF 17 LAPTOPS"

LOT-2: "ONE (1) LOT SUPPLY, DELIVERY, AND TESTING OF TABLET & TABLET WITH SIM SLOT"

INVITATION TO NEGOTIATE NO. IN22-398919-02B

ABC FOR LOT-1: P897,000.00 | ABC FOR LOT-2:P285,600.00

Dear Ms. Mance,

Greetings from the Academy!

We are pleased to notify you that the contract name cited above is hereby awarded to you with the amount equivalent to NINE HUNDRED EIGHTY-ONE THOUSAND NINETY PESOS (P981,090.00) for LOT-1: "ONE (1) LOT SUPPLY, DELIVERY, AND TESTING OF i7 LAPTOPS" and LOT-2: "ONE (1) LOT SUPPLY, DELIVERY, AND TESTING OF TABLET & TABLET WITH SIM SLOT" and as the LOWEST CALCULATED AND RESPONSIVE QUOTATION (LCRQ).

You are required within ten (10) calendar days from the receipt of this Notice of Award (NOA), to formally enter into contract with us, and to submit:

<u>Performance Security</u> in the form and the amount stipulated in the Section 39.2 of the Revised IRR of RA9184 as follows:

Form of Performance Security	AMOUNT of Performance Security (Not less than the required % of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) of the Bid or P49,054.50

Annex "D" - Notice of Award

Form of Performance Security	AMOUNT of Performance Security (Not less than the required % of the Total Contract Price)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) of the Bid or P294,327.00

NOTE: The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Development Academy of the Philippines, which shall be forfeited in the event it is established that JONECO TECH NOLOGIES MARKETING CORP. is in default in any of its obligations under the contract. (Section 39.3 of the 2016 Revised IRR of RA 9184)

The performance security shall remain valid until issuance by the Development Academy of the Philippines of the Certificate of Final Acceptance. (Section 39.4 of the 2016 Revised IRR of RA 9184)

Failure to enter into the said contract or to provide the Performance Security shall constitute a sufficient ground for cancellation of this Award and forfeiture of your Bid Security.

Very truly yours,

ATTY. ENGELBERT C. CARONAN, JR., MNSA

alsale

President & CEO, DAP

Conforme:

M& JOEELYN R. MANCE

men

Channel Sales Manager
JONECO TECH MARKETING CORP.

Date: MAY 17, 2022