



development academy of the philippines

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2020

ASSETS

Current Assets

Cash and cash equivalents	742,106,657
Receivables - net	259,041,734
Inventories	3,494,989
Other current assets	259,505,663
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	1,264,149,043

Non-Current Assets

Financial assets	214,682,205
Property, plant and equipment - net	156,974,110
Intangible assets	706,425
Deferred tax assets	18,187,250
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	390,549,990

TOTAL ASSETS **1,654,699,033**

LIABILITIES

Current Liabilities

Financial liabilities	173,915,386
Inter-agency payables	428,514,302
Trust liabilities	15,930,389
Deferred credits/Unearned revenue	282,604,603
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	900,964,680

Non-Current Liabilities

Deferred credits	15,058,896
Provision for leave credits	89,901,698
Other payables	19,184,545
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	124,145,138

TOTAL LIABILITIES **1,025,109,818**

NET ASSETS (TOTAL ASSETS LESS TOTAL LIABILITIES) **629,589,215**

NET ASSETS/EQUITY

Government equity	47,500,000
Donated capital	160,488,578
Accumulated surplus/(deficit)	421,600,637
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TOTAL NET ASSETS/EQUITY **629,589,215**

Certified Correct:

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Approved:

ANATALIA SD. BARAWIDAN

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