



development academy of the philippines

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED SEPTEMBER 30, 2019

REVENUE

Service and Business Income 215,856,641

CURRENT OPERATING EXPENSES

Personal Services (219,545,458)
Maintenance and Other Operating Expenses (184,513,168)
Financial Expenses (42,230)
Non-Cash Expenses (20,666,172)
Total Current Operating Expenses (424,767,028)

Surplus/(Deficit) from Current Operations **(208,910,387)**

Non-Operating Income
Income/Gain -
Losses -
-

Surplus/(Deficit) **(208,910,387)**

Financial Assistance/Subsidy 246,574,838

NET SURPLUS/(DEFICIT) FOR THE PERIOD **37,664,451**

Certified Correct:

JULIETA R. PADILLA

Financial Analyst, Accounting Division

Approved:

ANATALIA SD. BARAWIDAN

Acting Managing Director, Finance Department