

**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE PERIOD ENDED JUNE 30, 2019**

**REVENUE**

Service and Business Income 151,906,853

**CURRENT OPERATING EXPENSES**

Personal Services (143,839,272)

Maintenance and Other Operating Expenses (105,733,377)

Financial Expenses (14,758)

Non-Cash Expenses (13,692,943)

**Total Current Operating Expenses** (263,280,350)

**Surplus/(Deficit) from Current Operations** **(111,373,497)**

Non-Operating Income

Income/Gain -

Losses -

-

**Surplus/(Deficit)** **(111,373,497)**

Financial Assistance/Subsidy 122,546,359

**NET SURPLUS/(DEFICIT) FOR THE PERIOD** **11,172,863**

Certified Correct:



**JULIETA R. PADILLA**

Financial Analyst, Accounting Division

Approved:



**ANATALIA S.D. BARAWIDAN**

Acting Managing Director, Finance Department