

**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED MARCH 31, 2019**

REVENUE		
Service and Business Income		64,338,009
CURRENT OPERATING EXPENSES		
Personal Services		(56,378,399)
Maintenance and Other Operating Expenses		(39,871,804)
Financial Expenses		(3,150)
Non-Cash Expenses		(6,822,246)
Total Current Operating Expenses		(103,075,599)
Surplus/(Deficit) from Current Operations		(38,737,590)
Non-Operating Income		
Income/Gain		-
Losses		-
		(38,737,590)
Surplus/(Deficit)		(38,737,590)
Financial Assistance/Subsidy		46,469,900
NET SURPLUS/(DEFICIT) FOR THE PERIOD		7,732,310

Certified Correct:



JULIETA R. PADILLA

Financial Analyst, Accounting Division

Approved:



ANATALIA S.D. BARAWIDAN

Acting Managing Director, Finance Department