



# development academy of the philippines

## CONDENSED STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED MARCH 31, 2021

### REVENUE

Service and Business Income 33,187,601

### CURRENT OPERATING EXPENSES

Personal Services (74,393,998)

Maintenance and Other Operating Expenses (25,027,935)

Financial Expenses (16,622)

Non-Cash Expenses (5,282,048)

**Total Current Operating Expenses (104,720,603)**

**Surplus/(Deficit) from Current Operations (71,533,002)**

Non-Operating Income

Income/Gain 11

Losses (57)

Total Non-Operating Income (46)

**Surplus/(Deficit) (71,533,048)**

Subsidy from the National Government 68,552,962

**NET SURPLUS/(DEFICIT) FOR THE PERIOD (2,980,086)**

Certified Correct:

**JULIETA R. PADILLA**

Financial Analyst  
Accounting Division

Approved:

**ANATALIA SD. BARAWIDAN**

Managing Director  
Finance Department