

**DEVELOPMENT ACADEMY OF THE PHILIPPINES**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
For the Period Ended June 30, 2019  
(In Philippine Peso)

	Accumulated Surplus/(Deficit)	Government Equity	Donated Capital	Total
<b>BALANCE AT JANUARY 1, 2019</b>	255,953,759	47,500,000	161,897,942	465,351,701
Adjustments:				
Add/(Deduct):				
Prior years' adjustments	(2,316,736)			(2,316,736)
<b>RESTATED BALANCE AT JUNE 30, 2019</b>	<b>253,637,023</b>	<b>47,500,000</b>	<b>161,897,942</b>	<b>463,034,965</b>
Changes in net assets/equity for CY 2019				
Add/(Deduct):				
Surplus/(Deficit) for the period	11,172,863	-	-	11,172,863
<b>BALANCE AT JUNE 30, 2019</b>	<b>264,809,886</b>	<b>47,500,000</b>	<b>161,897,942</b>	<b>474,207,828</b>

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