

**DEVELOPMENT ACADEMY OF THE PHILIPPINES**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
For the Period Ended March 31, 2020  
(In Philippine Peso)

	Accumulated Surplus/(Deficit)	Government Equity	Donated Capital	Total
<b>BALANCE AT JANUARY 1, 2020</b>	<b>348,400,354</b>	<b>47,500,000</b>	<b>161,897,942</b>	<b>557,798,296</b>
Adjustments:				
Add/(Deduct):				
<u><b>CY 2019 &amp; BELOW</b></u>				
Prior years' revenue & expenses	10,928,456			10,928,456
Reclassification/adjusting entries	(345,486)			(345,486)
<b>RESTATED BALANCE AT JANUARY 1, 2020</b>	<b>358,983,323</b>	<b>47,500,000</b>	<b>161,897,942</b>	<b>568,381,265</b>
Changes in net assets/equity for CY 2020				
Add/(Deduct):				
Surplus/(Deficit) for the period	47,435,133	-	-	47,435,133
<b>BALANCE AT MARCH 31, 2020</b>	<b>406,418,456</b>	<b>47,500,000</b>	<b>161,897,942</b>	<b>615,816,398</b>

Certified Correct by:



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Approved by:



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